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CHINA INTERNET INVESTMENT FINANCE HOLDINGS LIMITED

中國互聯網投資金融集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

At a meeting of the board (the “**Board**”) of directors (the “**Directors**”) of China Internet Investment Finance Holdings Limited (the “**Company**”) held on 16 September 2019, the Board has resolved to grant to certain eligible participants (the “**Grantees**”), subject to acceptance by such Grantees, a total of 7,800,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for a total number of 7,800,000 ordinary shares of HK\$0.10 each of the Company (the “**Shares**”, each a “**Share**”) in the capital of the Company under the share option scheme of the Company adopted on 31 July 2012.

Details of the Share Options granted are as follows:

Date of grant	:	16 September 2019 (the “ Date of Grant ”)
Exercise price of the Share Options granted	:	Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.137 per Share, which represents the highest of: (a) the closing price of HK\$0.128 per Share as stated in the Stock Exchange’s daily quotations sheets on the Date of Grant; (b) the average closing price of HK\$0.137 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (c) the nominal value of the Share.
Total number of Share Options granted	:	7,800,000 Share Options
Closing price of the Shares on the Date of Grant	:	HK\$0.128 per Share
Validity period of the Share Options	:	The Share Options shall be exercisable by each Grantee for the period from 16 September 2019 (Date of Grant) to 31 July 2022.

Out of the 7,800,000 Share Options granted, 4,700,000 Share Options were granted to the directors and chief executive officer of the Company with details as follows:

Name of Grantee	Position held with the Company	Number of Options granted
Mr. Lee Kwok Leung	Executive director	1,600,000
Dr. Yeung Cheuk Kwong	Chief executive officer	2,500,000
Dr. Ng Chi Yeung, Simon	Independent non-executive director	200,000
Mr. Tam Yuk Sang, Sammy	Independent non-executive director	200,000
Ms. Florence NG	Independent non-executive director	200,000
		<hr/>
		4,700,000
Other employees		<hr/>
		3,100,000
Total		<hr/> <hr/>
		7,800,000

The grant of Share Options to each of the Directors (and their respective associates, if any) and chief executive officer of the Company had been approved by the independent non-executive directors of the Company on 16 September 2019 and each of the relevant independent non-executive directors had abstained from voting on the resolution relating to the Share Options granted to himself/herself and his/her respective associates as defined in the Listing Rules.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
**China Internet Investment Finance
Holdings Limited**
Lam Man Chan
Chairman

Hong Kong, 16 September 2019

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.