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CHINA INTERNET INVESTMENT FINANCE HOLDINGS LIMITED

中國互聯網投資金融集團有限公司

(Continued into Bermuda with limited liability)

(Stock Code: 810)

ANNOUNCEMENT FOR BUSINESS UPDATE

This announcement is made by China Internet Investment Finance Holdings Limited pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

China Internet Investment Finance Holdings Limited (the “Company”, and together with its subsidiaries, collectively referred to as the “Group”) would like to update the shareholders and potential investors of the Company in relation to the latest development of one of our private equity investments.

The Group is a pre-IPO investor of China Oriented International Holdings Limited (“China Oriented”) (stock code: 1871) which becomes listed on the Main Board of the Stock Exchange on 24 October 2019. Details of the Group’s pre-IPO investment in China Oriented were set out in the Company’s annual report for the year ended 31 December 2018 published on 18 April 2019 and interim report for the six months ended 30 June 2019 published on 19 September 2019.

Upon the listing of China Oriented, the Group holds 42,000,000 ordinary shares (representing 10.5% of the issued share capital) of China Oriented. Based on the closing price of China Oriented’s shares on 24 October 2019 of HK\$0.87, the market value of the Group’s equity investment in China Oriented is HK\$36,540,000, representing a substantial increase in its carrying value as compared to the investment cost of HK\$16,000,000. The market value of such equity investment may fluctuate which could affect the Company’s financial performance and financial position for the year ending and as at 31 December 2019 respectively.

The Company will further update its shareholders and potential investors the related information in the Company’s annual report for the year ending 31 December 2019.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Internet Investment Finance Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 24 October 2019

As at the date of this announcement, the executive director of the Company is Mr. Lee Kwok Leung; the non-executive director of the Company is Dr. Lam Man Chan and the independent non-executive directors of the Company are Dr. Ng Chi Yeung, Simon, Mr. Tam Yuk Sang, Sammy and Ms. Florence Ng.