



OPES ASIA DEVELOPMENT LIMITED

華保亞洲發展有限公司*

(Continued into Bermuda with limited liability)

(Stock Code : 810)

FORM OF PROXY FOR ANNUAL GENERAL MEETING

I/We¹ _____
of _____
being the registered holder(s) of² _____ shares of HK\$0.001 each in the capital of Opes Asia Development Limited (the "Company"), HEREBY APPOINT³ the Chairman of the Meeting, or _____
of _____

as my/our proxy to vote and act for me/us at the annual general meeting (and at any adjourned meeting thereof) (the "Meeting") of the Company to be held at the Rooms 1910-1913, Hutchison House, 10 Harcourt Road, Central, Hong Kong on Monday, 22 June 2009, at 11:00 a.m. (or at any adjournment thereof) for the purpose of considering and, if thought fit, passing the resolutions set out in the Notice convening the said Meeting and at such Meeting (and at any adjourned meeting thereof) to vote for me/us and in my/our name(s) in respect of the resolutions as indicated below.

Resolutions		For ⁴	Against ⁴
1	To receive and to consider the Audited Financial Statements and the Reports of the Directors and the Auditors for the year ended 31 December 2008		
2	(i) To re-elect the following Directors		
	(a) Mr. Lau Shun Chi, Benjamin		
	(b) Mr. Chu Wai Lim		
	(c) Mr. Chen Man Lung		
	(d) Mr. Choi Shek Chau		
	(e) Mr. Tsang Wai Wa		
	(ii) To authorise the Directors to fix the remuneration of the Directors		
3	To re-appoint Messrs. Lau & Au Yeung C.P.A. Limited as the auditors of the Company and to authorize the Directors to fix the remuneration of the auditors		
4	Ordinary resolution: To give a general mandate to the Directors to repurchase shares of the Company		
5	Ordinary resolution: To give a general mandate to the Directors to allot, issue and deal with shares of the Company		
6	Ordinary resolution: Conditional on the passing of resolutions 4 and 5, to extend the general mandate granted to the Directors to allot and issue shares of the Company by the number of shares repurchased pursuant to the mandate granted under resolution 4		
7	Ordinary resolution: To approve the refreshment of the Mandate Limit under the Share Option Scheme		

Signature⁷: _____

Dated this _____ day of _____ 2009

Notes:

- Full name(s) and address(es) to be inserted in **BLOCK CAPITALS**. The names of all joint registered holders should be stated.
- Please insert the number of shares registered in your name(s). If no number is inserted, this form of proxy will be deemed to relate to all the shares in the Company registered in your name(s).
- If any proxy other than the Chairman is preferred, strike out "the Chairman of the Meeting, or" herein inserted and insert the name and address of the proxy desired in the space provided. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALED BY THE PERSON(S) WHO SIGN(S) IT.**
- Please indicate with a "✓" in the spaces opposite to each of the resolutions how you wish your proxy to vote on your behalf, in the absence of such indication the proxy may vote for or against the resolutions or may abstain at his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting other than those referred to in the Notice convening the Meeting.
- To be valid, this form of proxy together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, if any, must be deposited at the branch share registrars of the Company in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, not less than 48 hours before the time fixed for holding the Meeting or at any adjourned meeting (as the case may be).
- In the case of joint holders the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote(s) of the other joint holder(s), and for this purpose seniority will be determined by the order in which the names stand in the register of members.
- This form of proxy must be signed by you or your attorney duly authorised in writing. In the case of a corporation, this form must be executed either under its common seal or under the hand of an officer of attorney duly authorised.
- A proxy need not be a member of the Company but must attend the Meeting in person to represent you.
- Completion and delivery of this form of proxy will not preclude you from attending and voting at the Meeting or at any adjourned meeting (as the case may be) if you so wish. If you attend and vote at the Meeting, the authority of your proxy will be revoked.

* For identification purpose only