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CITIC 21CN
中信 21世紀
CITIC 21CN COMPANY LIMITED
中信21世紀有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 241)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
MEMBER OF AUDIT COMMITTEE AND MEMBER OF
REMUNERATION COMMITTEE**

The board of directors (the “Board”) of CITIC 21CN Company Limited (the “Company”) announces that Mr. Chen Wuzhao (“Mr. Chen”), an Independent Non-executive Director of the Company resigned as a Director, Member of Audit Committee and Member of Remuneration Committee of the Company due to his personal reason with effect from 2 November 2009. And Mr. Long Junsheng (“Mr. Long”) has been appointed as an Independent Non-executive Director, Member of Audit Committee and Member of Remuneration Committee of the Company with effect from 2 November 2009.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in respect of his retirement. The Board would like to express its appreciation for the valuable contribution of Mr. Chen to the Company during his term of office.

Mr. Long, aged 53, holds a doctorate degree in computer engineering from University of Illinois at Urbana-Champaign, USA, a master degree in management of renewable resource from University of Arizona, USA, and a bachelor degree in geography from Beijing University. In the past, Mr. Long served as vice president at Poseidon Technology Inc, USA, consultant software engineer at IBM, USA, assistant vice president in global financial derivatives at Merrill Lynch, USA, and a professional system manager in institutional security investment at Morgan Stanley, USA. He possesses in-depth knowledge and working experience in the aspects of software, information analysis, corporate finance and financial management. Mr. Long is currently an associate professor in management science and information with Guanghua School of Management, Beijing University, deputy director of Strategies Research Institute, Beijing University, life professor in computer science at University of North Carolina, USA. He is also serving as vice chairman of China Logistics Association, chairman of the board, Ningbo High-Tech Venture Company and president of Beijing Tongying Shengshi Investment Company.

* For identification purposes only

Saved as disclosed above, Mr. Long (i) does not held any other position with the Company and other members of the Company's group; (ii) is not related to any directors, senior management, substantial or controlling shareholders of the Company; and (iii) has not held other directorships in other listed public companies in the last three years.

As at the date of this announcement, Mr. Long does not have any interests or short position in the shares or underlying shares in the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Long has not entered into any service contract with the Company and has no fixed term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws of the Company. Mr. Long is entitled to a director's fee of HK\$200,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company's performance and the prevailing market situation and subject to the approval of the shareholders of the Company at the annual general meeting.

Saved as disclosed above, the Board is not ware of any matter in relation to the appointment of Mr. Long that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange and any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Long to join the Board.

By order of the Board
CITIC 21CN COMPANY LIMITED
Chen Xiao Ying
Executive Vice-Chairman

Hong Kong, 2 November 2009

As at the date of this announcement, the Board comprises Mr. Wang Jun, Ms. Chen Xiao Ying, Mr. Luo Ning, Mr. Sun Yalei, Mr. Zhang Lian Yang, Ms. Xia Guilan, Dr. Hui Ho Ming, Herbert (Independent Non-executive Director), Mr. Zhang Jian Ming (Independent Non-executive Director) and Mr. Long Junsheng (Independent Non-executive Director).