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ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

ANNOUNCEMENT — ENTRY INTO STRATEGIC COOPERATION AGREEMENT WITH ALIPAY

This announcement is made by Alibaba Health Information Technology Limited (the “**Company**” or “**Alibaba Health**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on November 14, 2018 (after trading hours), the Company and Alipay.com Co., Ltd.* (“**Alipay**”), a wholly-owned subsidiary of Ant Small and Micro Financial Services Group Co., Ltd.* (“**Ant Financial**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) for a term of three years commencing from the date of the Strategic Cooperation Agreement. Pursuant to the Strategic Cooperation Agreement, Alibaba Health shall establish and operate an exclusive and independent healthcare channel on Alipay’s user end, and will be fully responsible for managing the healthcare industry partners featured on such channel. At the same time, by continually introducing new medical and healthcare service providers, Alibaba Health will provide users on Alipay’s platform more comprehensive healthcare services and products.

This strategic cooperation between the Group, Ant Financial and Alipay will forge a strong alliance that complements each party’s strengths in the healthcare sector. On the one hand, the synergies created through the sharing of resources between the Group’s and the Ant Financial’s ecosystems will provide favorable conditions for the Group’s development in the industry; on the other hand, the Group will rely on its strengths and

experience in the healthcare industry to enrich and optimize the scenarios through which healthcare services are provided on the Alipay platform, to offer comprehensive and high-quality healthcare services and products to users, thereby increasing user loyalty and attracting more new users.

Following the signing of the Strategic Cooperation Agreement, the Group will coordinate the many offline healthcare organization partners on the Alipay platform, and leverage its technological, resource and operational capabilities in the healthcare sector to assist them to realize informatization transformation and to participate in the internet healthcare business. Meanwhile, the Group will be introducing and managing more healthcare industry partnerships through Alipay's healthcare channel to achieve its goal of vertical and in-depth development in the healthcare industry.

INFORMATION ON ANT FINANCIAL AND ALIPAY

Ant Financial is a technology company that aims to bring accessible financial services to the world. With its mission "to bring the world equal opportunities", Ant Financial is committed to building an open and shared credit system and financial services platform to provide safe and accessible financial services to global consumers and microenterprises through its technological and innovation capabilities. Alipay, a limited liability company incorporated in the PRC and a wholly-owned subsidiary of Ant Financial, is the world's leading payment and lifestyle platform.

Ant Financial and its subsidiaries (including Alipay) were deemed as connected persons of the Company by the Stock Exchange under Rule 14A.19 of the Listing Rules. The parties will explore more cooperation opportunities in the healthcare sphere under the Strategic Cooperation Agreement and will conduct further negotiations on the details of implementation before entering into definitive agreement(s) on the details of the cooperation. The Company will comply with the applicable laws and regulations and the requirements of the Listing Rules as and when it enters into any such definitive agreement(s).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board
Alibaba Health Information Technology Limited
WU Yongming
Chairman

Hong Kong, November 14, 2018

As at the date of this announcement, the Board comprises eight Directors, of whom (i) two are executive Directors, namely Mr. SHEN Difan and Mr. WANG Qiang; (ii) three are non-executive Directors, namely Mr. WU Yongming, Mr. WANG Lei and Ms. ZHANG Yu; and (iii) three are independent non-executive Directors, namely Mr. YAN Xuan, Mr. LUO Tong and Mr. WONG King On, Samuel.

* *For identification purpose only*