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**ALLIED GROUP LIMITED**

**(聯合集團有限公司)**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 373)**

## **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF BOARD COMMITTEES**

The board of directors (“**Board**”) of Allied Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) is pleased to announce that Mr. Kelvin Chau Kwok Wing (“**Mr. Chau**”) has been appointed as an Independent Non-Executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company with effect from 22nd June, 2020.

Mr. Chau, aged 58, is a senior adviser to Rothschild & Co, the global financial advisory firm. Mr. Chau joined N M Rothschild & Sons (Hong Kong) Limited in 1987 and has been a banker with the group throughout his career, most recently as the Chairman of Rothschild & Co.’s Hong Kong operations. He has extensive experience in corporate mergers and acquisitions, capital markets and wealth management. Mr. Chau graduated from University of Buckingham, United Kingdom, with a Bachelor of Laws degree, and is a Fellow of The Hong Kong Institute of Directors. Mr. Chau did not hold any directorship in listed public companies in Hong Kong or overseas during the past three years.

A service contract which forms the basis of emoluments has been entered into between the Company and Mr. Chau, pursuant to which (i) Mr. Chau has been appointed for a specific term commencing on 22nd June, 2020 until 31st December, 2022, and will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company or any other applicable laws from time to time whereby he shall vacate his office; and (ii) he is entitled to a service fee of HK\$115,000 per annum. The remuneration of Mr. Chau was determined with reference to the recommendation of the Remuneration Committee, the prevailing market conditions and the terms of the Company’s remuneration policy.

In accordance with the articles of association of the Company, Mr. Chau will hold office until the next annual general meeting of the Company and will be eligible for re-election.

Save as disclosed above and as at the date of this announcement, Mr. Chau does not have any relationship with any director, senior management, or substantial or controlling shareholder of the Company and does not hold any other positions with other members of the Group, nor has he any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above and as at the date of this announcement, Mr. Chau is not aware of any other matters that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Chau to join the Company.

On behalf of the Board  
**Allied Group Limited**  
**Arthur George Dew**  
*Chairman*

Hong Kong, 22nd June, 2020

*As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Edwin Lo King Yau and Mak Pak Hung being the Executive Directors; Mr. Arthur George Dew (Chairman) and Ms. Lee Su Hwei being the Non-Executive Directors; and Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Lisa Yang Lai Sum and Mr. Kelvin Chau Kwok Wing being the Independent Non-Executive Directors.*