

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLIED GROUP LIMITED
(聯合集團有限公司)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 373)



ALLIED PROPERTIES (H.K.) LIMITED
(聯合地產 (香港) 有限公司)
(Incorporated in Hong Kong with limited liability)
(Stock Code: 56)

JOINT ANNOUNCEMENT

This announcement is jointly made by Allied Group Limited (“AGL”) and Allied Properties (H.K.) Limited (“APL”) pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Articles appeared in various newspapers on 17th May, 2011 (“Articles”) and a press release dated 16th May, 2011 appeared on the website of Independent Commission Against Corruption (“ICAC”) concerning charges brought by ICAC against four persons including Mr. John Douglas Mackie (“Mr. Mackie”), an independent non-executive director of AGL and APL. Both AGL and APL have been informed on 18th May, 2011 by solicitors acting for Mr. Mackie that Mr. Mackie has been charged with one count of conspiracy to defraud under Section 159C(6) of the Crimes Ordinance, Chapter 200 of the Laws of Hong Kong in relation to an application for Hong Kong Jockey Club membership (“Matter”).

The board of directors of AGL and the board of directors of APL both understand that the Matter concerns the personal affairs of Mr. Mackie and will have no significant impact on the operation or the financial position of AGL and APL.

On behalf of the Board of
Allied Group Limited
Edwin Lo King Yau
Executive Director

On behalf of the Board of
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

Hong Kong, 19th May, 2011

As at the date of this announcement, the directors of AGL are:

Executive Directors:

Messrs. Lee Seng Hui (*Chief Executive*), Edwin Lo King Yau and Mak Pak Hung

Non-Executive Directors:

Mr. Arthur George Dew (*Chairman*) and Ms. Lee Su Hwei

Independent Non-Executive Directors:

Messrs. Wong Po Yan, David Craig Bartlett, John Douglas Mackie and Alan Stephen Jones

As at the date of this announcement, the directors of APL are:

Executive Directors:

Messrs. Lee Seng Hui (*Chief Executive*), Li Chi Kong and Mark Wong Tai Chun

Non-Executive Director:

Mr. Arthur George Dew (*Chairman*)

Independent Non-Executive Directors:

Messrs. John Douglas Mackie, Steven Samuel Zoellner and Alan Stephen Jones