

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)

RESIGNATION OF DIRECTOR

This announcement is made by Allied Properties (H.K.) Limited (the “Company”) pursuant to the requirement of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company announces that it has received a resignation letter from Mr. John Douglas Mackie (“Mr. Mackie”) today pursuant to which Mr. Mackie has resigned as an independent non-executive director of the Company and also ceased to be a member of each of the Audit Committee and Remuneration Committee of the Company with effect from 30th May, 2011. According to Mr. Mackie’s resignation letter, his resignation was made as he intends to devote his time to deal with his personal affairs following the announcement jointly made by the Company and Allied Group Limited on 19th May, 2011. As a result of Mr. Mackie’s resignation, he will not stand for re-election as a director of the Company at the Company’s forthcoming annual general meeting scheduled on 1st June, 2011.

Mr. Mackie has confirmed that he has no disagreement with the board of directors (the “Board”) of the Company and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Upon the resignation of Mr. Mackie, the Board comprises three executive directors, one non-executive director and two independent non-executive directors, which falls below the minimum number of independent non-executive directors required under Rule 3.10(1) of the Listing Rules. The Company will use its best endeavour to identify and appoint a suitable candidate as the independent non-executive director of the Company to meet the requirements of Rule 3.10(1) of the Listing Rules within the time allowed under Rule 3.11 of the Listing Rules.

The Board wishes to thank Mr. Mackie for his contribution to the Company.

On behalf of the Board of
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

Hong Kong, 31st May, 2011

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Li Chi Kong and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman) being the Non-Executive Director; and Messrs. Steven Samuel Zoellner and Alan Stephen Jones being the Independent Non-Executive Directors.