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ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock Code: 56)

LISTING OF WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Warrants : 1,390,623,317 units
Exercise price : HK\$2.00 per new Share, subject to adjustments
Stock Code of the Warrants : 1183

This announcement is made by Allied Properties (H.K.) Limited (the “**Company**”) pursuant to Rule 12.03 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Unless defined herein or the context otherwise requires, terms used in this announcement shall have the same meaning as defined in the circular of the Company dated 12th May, 2011 (the “**Circular**”).

Application has been made by the Company to the Listing Committee of the Stock Exchange for listing of, and permission to deal in, the Warrants and any Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants as mentioned in the Circular. Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence from 9:00 a.m. on Wednesday, 15th June, 2011. The Warrants will be traded in board lots of 10,000 units and the Warrant Certificates will be posted on or before Monday, 13th June, 2011 at the risk of the holders entitled thereto to their respective addresses shown on the register of members of the Company.

Subject to compliance with the stock admission requirements of HKSCC, the Warrants and any Shares which may fall to be issued upon exercise of the subscription rights attaching to the Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the respective commencement dates of their dealings on the Stock Exchange or such other date as shall be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Warrants will be issued in registered form and each Warrant will entitle the holder thereof the right, which may be exercised in whole or in part (but not in respect of any fraction of a Share), at any time during the period of five (5) years commencing on Monday, 13th June, 2011 to 4:00 p.m., Monday, 13th June, 2016, both days inclusive, to subscribe in cash for one (1) new Share at an initial Subscription Price of HK\$2.00, subject to adjustments (the “**Subscription Rights**”). Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the Warrants and the Warrants Certificates will cease to be valid for any purpose whatsoever.

Each Warrant Certificate will contain a subscription form printed on the overleaf of the Warrant Certificate. In order to exercise the Subscription Rights, a Warranholder must complete and sign the subscription form (which shall, once completed and signed, be irrevocable) and deliver such subscription form together with the Warrant Certificate and a remittance of the relevant subscription monies (or, in the case of a partial exercise, the relevant portion of the subscription monies) to Computershare Hong Kong Investor Services Limited or such other person, firm or company as for the time being who maintains the register of Warranholders as may be determined by the Directors.

Copies of the Circular are available to the public for information purpose at the Company’s share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong during normal business hours for a period of 14 days from the date of this announcement and at the Company’s website at www.alliedproperties.com.hk.

By Order of the Board
ALLIED PROPERTIES (H.K.) LIMITED
Li Chi Kong
Executive Director

Hong Kong, 8th June, 2011

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Li Chi Kong and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman) being the Non-Executive Director; and Messrs. Steven Samuel Zoellner and Alan Stephen Jones being the Independent Non-Executive Directors.