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ALLIED PROPERTIES (H.K.) LIMITED

(聯合地產(香港)有限公司)

(Incorporated in Hong Kong with limited liability)

(Stock code: 56)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND BOARD COMMITTEES MEMBER

The board of directors (“Board”) of Allied Properties (H.K.) Limited (“Company”) is pleased to announce that Mr. David Craig Bartlett (“Mr. Bartlett”) has been appointed as an Independent Non-Executive Director and a member of each of Audit Committee and Remuneration Committee of the Company with effect from 4th August, 2011.

Mr. Bartlett, aged 45, graduated with honours in law from Exeter University in the United Kingdom in 1988 and subsequently qualified as a solicitor in England & Wales, The Republic of Ireland and the Hong Kong Special Administrative Region. A former partner of the international law firm Clyde & Co., he regularly acted for and advised Allied Group Limited (“AGL”), a substantial shareholder of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“SFO”), and AGL’s subsidiaries before leaving private practice for a career in industry. Now based primarily in Luxembourg, Mr. Bartlett is also an independent non-executive director of each of AGL and Sun Hung Kai & Co. Limited (“SHK”), a non wholly-owned subsidiary of the Company. Both AGL and SHK are companies listed on the Main Board of The Stock Exchange of Hong Kong Limited (“Stock Exchange”). Save as disclosed above, Mr. Bartlett did not hold any other directorship in listed public companies in Hong Kong or overseas during the past three years.

A service contract which forms the basis of emoluments has been entered into between the Company and Mr. Bartlett pursuant to which (i) Mr. Bartlett has been appointed for a specific term until 31st December, 2012, but will be subject to retirement and re-election at the annual general meetings of the Company in accordance with the articles of association of the Company (“Articles of Association”) or any other applicable laws from time to time whereby he shall vacate his office; and (ii) he is entitled to a consultancy fee of HK\$55,000 per annum (together with all appropriate travel and accommodation expenses for attending relevant meetings of the Company as is required by the Company in Hong Kong). A service contract has been entered into between AGL and Mr. Bartlett pursuant to which he is entitled to a consultancy fee of HK\$82,500 per annum (together with all appropriate travel and accommodation expenses for attending relevant meetings of AGL as is required by AGL in Hong Kong). A letter of appointment has been executed between SHK and Mr. Bartlett pursuant to which he is entitled to a director’s fee of HK\$11,000 per annum and a consultancy fee of HK\$181,500 per annum (together with all appropriate travel and accommodation expenses for attending relevant meetings of SHK as is required by SHK in Hong Kong).

In accordance with the Articles of Association, Mr. Bartlett will hold office until the next general meeting of the Company and will be eligible for re-election.

Save as disclosed above and as at the date of this announcement, Mr. Bartlett does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company nor has he any interests in the securities of the Company within the meaning of Part XV of the SFO.

Save as disclosed above and as at the date of this announcement, Mr. Bartlett is not aware of any other matters that are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Bartlett to join the Company.

By Order of the Board
Allied Properties (H.K.) Limited
Li Chi Kong
Executive Director

Hong Kong, 4th August, 2011

As at the date of this announcement, the Board comprises Messrs. Lee Seng Hui (Chief Executive), Li Chi Kong and Mark Wong Tai Chun being the Executive Directors; Mr. Arthur George Dew (Chairman) being the Non-Executive Director; and Messrs. Steven Samuel Zoellner, Alan Stephen Jones and David Craig Bartlett being the Independent Non-Executive Directors.