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## **ALLTRONICS HOLDINGS LIMITED**

**華訊股份有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 833)**

### **EXTENSION OF THE FIRST PAYMENT DATE OF VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTION IN RELATION TO THE DISPOSAL OF BEIJING PROPERTY**

Reference is made to the announcement of Alltronics Holdings Limited (the “**Company**”) dated 20 December 2018 in respect of the Disposal and the Debt Arrangement (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the first payment of the Consideration shall be payable no later than 15 January 2019, being a date falling within 15 Business Days after signing of the Sale and Purchase Agreement (the “**First Payment Date**”).

As the Purchaser and the Guarantor require additional time to obtain approval for outbound direct investment from the relevant regulatory authorities of the PRC for remittance of funds to pay the Consideration, the Purchaser has requested for an extension of the First Payment Date to not later than 15 April 2019 (the “**Extension**”). Having considered that (i) the Guarantor has agreed to provide an irrevocable guarantee to the Vendor in respect of all the obligations and liabilities of the Purchaser pursuant to the Sale and Purchase Agreement; and (ii) the request for the Extension by the Purchaser is not due to the fault of the Purchaser, on 15 January 2019 (after trading hours), the Vendor, the Purchaser and the Guarantor signed a confirmation letter (the “**Confirmation Letter**”) pursuant to which the Vendor, the Purchaser and the Guarantor have agreed to extend the First Payment Date to not later than 15 April 2019.

Further, as disclosed in the Announcement, the Purchaser may at any time waive condition (vi) as stated in the Announcement while the other conditions cannot be waived by any parties to the Sale and Purchase Agreement. Pursuant to the Confirmation Letter, the Vendor, the Purchaser and the Guarantor agreed that the Vendor may at any time waive condition (viii) as stated in the Announcement and the Vendor agreed and acknowledged that the Extension did not constitute a breach of the obligations of the Purchaser under the Sale and Purchase Agreement.

Save as disclosed above, all other terms and conditions of the Sale and Purchase Agreement remain unchanged.

Further announcement(s) will be made by the Company to keep the Shareholders and potential investors informed of any material development as and when appropriate.

**Completion of the Disposal is subject to the satisfaction and/or waiver of conditions precedent set out in the Sale and Purchase Agreement. Therefore, the Disposal and the Debt Arrangement may or may not proceed. Shareholders and potential investors should exercise caution when dealing in securities of the Company and are recommended to consult their professional advisers if they are in any doubt about their position and as to the actions that they should take.**

By order of the Board  
**Alltronics Holdings Limited**  
**Lam Yin Kee**  
*Chairman*

Hong Kong, 15 January 2019

*As at the date of this announcement, Mr. Lam Yin Kee, Ms. Yeung Po Wah, Mr. Meng Fei, Ms. Liu Jing, Mr. Lam Chee Tai, Eric and Mr. So Kin Hung are the executive Directors; Mr. Fan, William Chung Yue is the non-executive Director; and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive Directors.*