Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 833)

## POSITIVE PROFIT ALERT

This announcement is made by Alltronics Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group (the "Management Accounts") for the six months period ended 30 June 2020 (the "Period") and the information currently available, the Group expects to record a net profit of approximately HK\$40 million for the Period, as compared to a net loss of approximately HK\$17 million for the six months period ended 30 June 2019.

The expected turnaround from a net loss to a net profit is mainly attributable to:

- (1) revenue growth of the Group's electronic product business segment during the Period; and
- (2) there was an impairment loss on financial assets of approximately HK\$113.7 million in relation to overdue consideration and a profit from a discontinued operation of approximately HK\$73.4 million during the six months period ended 30 June 2019 and no such impairment loss or profit was expected during the Period.

The Company is still in the process of finalising the unaudited consolidated management accounts for the Period. The information as set out above is only based on the preliminary assessment by the Board on the information currently available to it, including the Management Accounts, which have not been audited or reviewed by the auditor and the Audit Committee of the Company, and may be subject to change(s) or adjustment(s). Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months period ended 30 June 2020, which will be published in late August 2020 in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board Alltronics Holdings Limited Lam Yin Kee Chairman

Hong Kong, 6 August 2020

As at the date of this announcement, the Board comprises Mr. Lam Yin Kee, Ms. Yeung Po Wah, Mr. Lam Chee Tai, Eric, Mr. So Kin Hung and Ms. Lam Oi Yan, Ivy as executive Directors, Mr. Fan, William Chung Yue as non-executive Director, and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui as independent non-executive Directors.