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ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Alltronics Holdings Limited (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The Board announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 24 November 2020. The Board was informed by EY that as the Company could not reach a consensus with EY on the audit fee for the financial year ending 31 December 2020, EY has decided to resign as auditor of the Company.

EY has confirmed in its letter of resignation dated 24 November 2020 that there were no circumstances connected with their resignation which should be brought to the attention of the shareholders or creditors of the Company. Both the Board and the audit committee (the “**Audit Committee**”) of the Company confirm that there is no disagreement between the Company and EY, except for the audit fee for the financial year ending 31 December 2020, and that there are no other matters or circumstances in respect of the resignation of EY as auditor and the change of auditor which should be brought to the attention of the shareholders or creditors of the Company.

The Board confirms that EY has not commenced any audit work on the financial statements of the Company and its subsidiaries for the financial year ending 31 December 2020. The Board believes that the change of auditor will not have any material impact on the annual audit work of the Company and its subsidiaries for the financial year ending 31 December 2020.

APPOINTMENT OF NEW AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Grant Thornton Hong Kong Limited (“**Grant Thornton**”) has been appointed as the auditor of the Company with effect from 24 November 2020 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to thank EY for its professional services and support in the past years, and to extend its warm welcome to Grant Thornton on its appointment as the auditor of the Company.

On behalf of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 24 November 2020

As at the date of this announcement, Mr Lam Yin Kee, Mr Lam Chee Tai, Eric, Ms Yeung Po Wah, Ms. Lam Oi Yan, Ivy and Mr So Kin Hung are the executive directors of the Company, Mr Fan, William Chung Yue is the non-executive director of the Company, and Mr Pang Kwong Wah, Mr Yau Ming Kim, Robert, Mr Yen Yuen Ho, Tony and Mr Lin Kam Sui are the independent non-executive directors of the Company.