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ALLTRONICS HOLDINGS LIMITED

華訊股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 833)

INSIDE INFORMATION LITIGATION INVOLVING A SUBSIDIARY

This announcement is made by Alltronics Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Directors**”) was informed that Shenzhen Allcomm Electronic Co., Ltd. (“**Shenzhen Allcomm**”), being a wholly-owned subsidiary established by the Group in the People’s Republic of China, received a “Writ of Summons”* (傳票) attaching a “Civil Complaint”* (民事起訴狀) (the “**Litigation**”) from the Dongguan No. 3 People's Court* (東莞市第三人民法院) (the “**Court**”) in relation to the claims made by Dongguan Hongjun Packaging Products Co., Ltd.* (東莞市宏俊包裝製品有限公司) (the “**Plaintiff**”), a supplier of Shenzhen Allcomm, against Shenzhen Allcomm as the defendant for the alleged non-payment of four purchase orders (the “**Purchase Orders**”) for purchase of components for the Group’s electrostatic disinfectant sprayer products. The Plaintiff seeks for court order for payment of the purchase costs under the Purchase Orders and other related costs and costs incurred in connection with the Litigation amounting to approximately 10.8 million Renminbi (“**RMB**”) in aggregate. The Plaintiff has also obtained a property preservation order (the “**Court Order**”) from the Court to freeze deposit balances of Shenzhen Allcomm at a bank, amounting to approximately RMB10.8 million, for a period of one year.

The Plaintiff is a designated supplier chosen and introduced to the Group by the ultimate customer (the “**Customer**”) of the Group’s electrostatic disinfectant sprayer products and the Purchase Orders were placed with the Plaintiff under the instructions of the Customer. The Customer subsequently requested the Group to terminate the Purchase Orders with the Plaintiff and has agreed to compensate the Group for any possible claims from the Plaintiff. Shenzhen Allcomm and the Customer are currently negotiating with the Plaintiff to resolve and to settle the disputes.

The first court hearing of the Litigation is scheduled to be held on 13 October 2021. Shenzhen Allcomm has engaged a law office in Shenzhen to handle the Litigation and will vigorously defend the Plaintiff's claims.

The Company believes that the Litigation and the Court Order will not have any material adverse effect on the Group and the business and operations of the Group remain normal. The Company will keep the shareholders and potential investors of the Company informed of any further material development by way of announcement as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

* For identification purpose only

By order of the Board
Alltronics Holdings Limited
Lam Yin Kee
Chairman

Hong Kong, 14 September 2021

As at the date of this announcement, Mr. Lam Yin Kee, Mr. Lam Chee Tai, Eric, Ms. Yeung Po Wah, Mr. So Kin Hung and Ms. Lam Oi Yan, Ivy are the executive Directors; Mr. Fan, William Chung Yue is the non-executive Director; and Mr. Pang Kwong Wah, Mr. Yau Ming Kim, Robert, Mr. Yen Yuen Ho, Tony and Mr. Lin Kam Sui are the independent non-executive Directors.