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Z-Obee Holdings Limited

融達控股有限公司*

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

website: <http://www.z-obe.com>

DISCLOSEABLE TRANSACTION FURTHER INFORMATION ON ACQUISITION OF 40% SHAREHOLDING IN NOOSA INTERNATIONAL LIMITED

The Company refers to its announcements (the “Previous Announcements”) dated 10 August 2012, 17 August 2012, 21 September 2012 and 26 September 2012 respectively, in relation to the proposed Acquisition. Unless otherwise defined in this announcement, terms used herein shall have the same meaning and as those defined in the previous announcements.

The Board refers to the announcement of the Company made on 10 August 2012 where it stated under the heading “Principal business activities and business plan” as follows:- *“At present, Shenzhen Jingying has installed approximately 3,000 units of handheld personal media players on the flights of Tianjin Airlines for the designated routes between Hangzhou Province and Tianjin Province. The installation and application plan of the media players will start with the designated flights on the Tianjin Airlines and Hainan Airlines, which has been divided into two phases: (1) not less than 15,000 units of media players to be provided in 105 aircrafts of Tianjin Airlines by December 2012; and (2) not less than 21,000 units of media players to be provided in 120 aircrafts of Hainan Airlines by December 2012.”*

The Board wishes to announce that the installation timetable has been extended from December 2012 to March 2013 for both the Tianjin Airlines and the Hainan Airlines due to the extension of completion of the proposed Acquisition which has been extended from 31 October 2012 to 30 November 2012.

** For identification purpose only*

The Board further refers to the announcement of the Company made on 31 August 2012 and wishes to clarify that RSM Nelson Wheeler has reviewed the arithmetical accuracy of the calculations of the discounted future estimated cash flows of the valuation report dated 10 August 2012 prepared by Avista Valuation Advisory Limited (“Independent Valuer”) in respect of the appraisal of the fair value of the 100% equity interest in the Target Company Group as at 30 June 2012. The valuation report will be updated by the Independent Valuer closer to Completion and is referred to as the Finalised Valuation Report.

By order of the Board
Z-Obee Holdings Limited
Wang Shih Zen
Chairman and Chief Executive Officer

Hong Kong, 11 October 2012

As at the date of this announcement, the executive Directors are Mr. Wang Shih Zen, Ms. Wang Tao and Mr. Lu Shangmin, the non-executive Director is Mr. David Lim Teck Leong and the independent non-executive Directors are Mr. Chan Kam Loon, Mr. Guo Yanjun, Mr. Lo Hang Fong and Mr. Tham Wan Loong Jerome.