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(Hong Kong Stock Code: 948)
(Singapore Stock Code: D5N)
website: http://www.z-obee.com

## UPDATE ON THE STATUS OF THE WINDING UP PETITIONS AGAINST THE COMPANY AND ITS SUBSIDIARY

This announcement is made by the board (the "Board") of directors of Z-Obee Holdings Limited (the "Company") together with its subsidiaries pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and under Part XIVA of the Securities and Future Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 8 April 2014, 11 April 2014, 16 April 2014, 28 April 2014, 2 May 2014 and 8 May 2014 respectively in relation to the winding up petitions (the "Winding-up Petitions") against the Company and its wholly-owned subsidiary, Max Sunny Limited.

The Board wishes to announce that the hearings of the Winding-up Petitions were further adjourned to 2 July 2014. Further announcement(s) will be made by the Company to inform the public on any material development of the Winding-up Petitions as and when appropriate.

By order of the Board
Z-Obee Holdings Limited
Yang Jian Hui

Executive Director and Chief Financial Officer

Hong Kong, 11 June 2014

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Mr. Zhong Yong Sen, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Directors are Mr. Chan Kam Loon and Mr. Liu Jintao.

<sup>\*</sup> For identification purpose only