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(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948) (Singapore Stock Code: D5N) website: http://www.z-obee.com

APPOINTMENT OF PROVISIONAL LIQUIDATORS IN HONG KONG

This announcement is made by Z-Obee Holdings Limited (Provisional Liquidators Appointed) (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPOINTMENT OF PROVISIONAL LIQUIDATORS IN HONG KONG

Messrs. Donald Edward Osborn and Yat Kit Jong, both of PricewaterhouseCoopers have been appointed jointly and severally as provisional liquidators of the Company and Max Sunny Limited, a wholly owned subsidiary of the Company, pursuant to the Orders dated 27 June 2014 made by the High Court of Hong Kong until further notice.

GENERAL

As at the date of this announcement, the executive Directors of the Company are Mr. Lai Hui, Mr. Zhong Yong Sen, Ms. Yang Jian Hui, Ms. Chen Ling and Mr. Wang Shih Zen and the independent non-executive Directors are Mr. Chan Kam Loon and Mr. Liu Jintao.

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn
and
Yat Kit Jong

Joint and Several Provisional Liquidators Acting as agents without personal liability

Hong Kong, 30 June 2014

^{*} For identification purpose only