香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of Z-Obee Holdings Limited (Provisional Liquidators Appointed) (Stock Code: 948)

Commencement of third stage of delisting procedures

The Stock Exchange of Hong Kong Limited (the "Exchange") placed Z-Obee Holdings Limited (the "Company") into the third delisting stage with effect from 6 January 2016. The Exchange intends to cancel the listing after the nine-month period (i.e. 5 October 2016) if the Company does not provide a viable resumption proposal.

Trading of the Company's shares was suspended on 27 June 2014. Before expiry of the second delisting stage, the Company submitted a resumption proposal to the Exchange. On 13 August 2015, the Listing Committee considered the resumption proposal not viable and decided to place the Company into the third delisting stage under Practice Note 17 to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Rules").

On 24 August 2015, the Company sought a review by the Listing (Review) Committee on the Listing Committee's decision to place the Company into the third delisting stage. On 29 December 2015, the Listing (Review) Committee decided to uphold the Listing Committee's decision and to place the Company into the third delisting stage with effect from 6 January 2016. The Listing (Review) Committee also decided to allow a period of 9 months (from the date of this announcement) for the Company to submit a viable resumption proposal.

The Exchange intends to cancel the listing after the nine-month period (i.e. 5 October 2016) if the Company does not provide a viable resumption proposal. The Exchange will make further announcement if the delisting takes place.