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Z-Obee Holdings Limited 融達控股有限公司*

(Provisional Liquidators Appointed) (incorporated in Bermuda with limited liability) (Hong Kong Stock Code: 948) (Singapore Stock Code: D5N)

FURTHER ADJOURNMENT OF HEARING OF THE WINDING UP PETITIONS

Reference is made to the announcements of the Company dated 8 April 2014, 11 April 2014, 16 April 2014, 2 May 2014, 8 May 2014, 11 June 2014, 2 July 2014, 18 August 2014, 17 November 2014, 26 February 2015, 19 May 2015, 19 August 2015 and 20 November 2015 respectively in relation to the Winding-up Petitions, and the announcements of the Company dated 30 June 2014 and 16 June 2015 in relation to the appointment of Messrs. Donald Edward Osborn, Yat Kit Jong and So Man Chun as joint and several provisional liquidators of the Company and Max Sunny (the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless otherwise specified.

The Court hearing was held on 22 February 2016 and 23 May 2016 respectively with the hearing of the Winding-up Petitions further adjourned to 22 August 2016.

Further announcement(s) will be made by the Company to inform the shareholders of the Company and the public on any material development of the Winding-up Petitions as and when appropriate.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of Z-Obee Holdings Limited (Provisional Liquidators Appointed) Donald Edward Osborn Yat Kit Jong And So Man Chun Joint and Several Provisional Liquidators Acting as agents without personal liability

Hong Kong, 8 July 2016

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui and Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

* For identification purpose only