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## Z-Obee Holdings Limited 融達控股有限公司\*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)
(Hong Kong Stock Code: 948)
(Singapore Stock Code: D5N)

## FURTHER ADJOURNMENT OF HEARING OF THE WINDING UP PETITIONS

## **AND**

## APPOINTMENT OF PROVISIONAL LIQUIDATORS IN BERMUDA

Reference is made to the announcements of Z-Obee Holdings Limited (Provisional Liquidators Appointed) (the "Company") dated 8 April 2014, 11 April 2014, 16 April 2014, 2 May 2014, 8 May 2014, 11 June 2014, 2 July 2014, 18 August 2014, 17 November 2014, 26 February 2015, 19 May 2015, 19 August 2015, 20 November 2015, 8 July 2016, 26 August 2016, 12 December 2016 and 23 December 2016 in relation to the Winding-up Petitions, and the announcements of the Company dated 30 June 2014 and 16 June 2015 in relation to the appointment of Messrs. Donald Edward Osborn, Yat Kit Jong and Man Chun So of PricewaterhouseCoopers as joint and several provisional liquidators of the Company and Max Sunny Limited (the "Announcements"). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements, unless otherwise specified.

At the hearing of the High Court of Hong Kong on 13 February 2017, the Honourable Mr Justice Harris ordered that the hearing of the Winding-up Petitions be further adjourned to 27 March 2017.

On 7 February 2017, the Company acting by its Board of Directors made an application to the Supreme Court of Bermuda (the "Bermuda Court") to appoint joint provisional liquidators ("Joint Provisional Liquidators") to the Company (the "Application") in Bermuda.

Upon hearing the Application on 17 February 2017, the Bermuda Court made an order for the appointment of Messrs. Donald Edward Osborn, Yat Kit Jong and Man

Chun So of PricewaterhouseCoopers as Joint Provisional Liquidators of the Company on the same date.

The Company remains committed to its efforts to deliver the best possible outcome for all creditors and stakeholders.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn
Yat Kit Jong
And
Man Chun So
Joint and Several Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 3 March 2017

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui and Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

\* For identification purpose only