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Z-Obee Holdings Limited

融達控股有限公司*

(Provisional Liquidators Appointed)

(incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 948)

(Singapore Stock Code: D5N)

FURTHER DELAY IN DESPATCH OF THE CIRCULAR

Reference is made to the announcements of the Company dated 22 April 2016, 16 May 2016, 5 October 2016, 3 March 2017 and 31 March 2017 (the “**Announcements**”) in relation to, among others, the Proposed Restructuring. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

As stated in the Announcements, the Company would despatch the Circular in relation to the Proposed Restructuring on or before 23 June 2017. The Company has submitted a written update on 24 April 2017 in relation to the updated resumption proposal (the “**Revised Proposal**”) to the Stock Exchange. As at the date of this announcement, the Stock Exchange is in the process of considering the Revised Proposal submitted earlier.

As the Share Subscription is subject to, among others, the in-principal approval of the Stock Exchange for the Resumption, no formal subscription agreement in relation to the Share Subscription has been entered into as at the date of this announcement. Nevertheless, there is no certainty that the Stock Exchange will approve the Revised Proposal and therefore the Proposed Restructuring may or may not proceed. As such, the Company has applied to the Executive for its consent to extend the date of despatch of the Circular to no later than 15 September 2017 and the Executive has indicated that it is minded to grant such consent.

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 2:37 p.m. on 27 June 2014 and will remain suspended until further notice.

For and on behalf of
Z-Obee Holdings Limited
(Provisional Liquidators Appointed)
Donald Edward Osborn
Yat Kit Jong
And
Man Chun So
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 23 June 2017

As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.

The Directors and the Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

**For identification purpose only*