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## **Z-Obee Holdings Limited**

**融達控股有限公司\***

**(Provisional Liquidators Appointed)**

*(incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 948)**

**(Singapore Stock Code: D5N)**

### **DESPATCH OF CIRCULAR IN RELATION TO**

- (1) PROPOSED RESTRUCTURING INVOLVING, INTER ALIA,**
    - (A) CREDITORS' SCHEMES;**
    - (B) PROPOSED CAPITAL REORGANISATION;**
  - (C) PROPOSED OPEN OFFER ON THE BASIS OF TWO (2) OFFER SHARES FOR EVERY FIVE (5) CONSOLIDATED SHARES HELD ON THE OPEN OFFER RECORD DATE;**
  - (D) PROPOSED SHARE SUBSCRIPTIONS;**
  - (E) WORKING CAPITAL LOAN AND LOAN FACILITY;**
  - (F) PROPOSED PLACING OF MANAGEMENT PLACING SHARES;**
    - (2) APPLICATION FOR WHITEWASH WAIVER;**
  - (3) PROPOSED APPOINTMENT OF PROPOSED DIRECTORS;**
- AND**
- (4) PROPOSED VOLUNTARY DELISTING FROM THE SGX-ST**

**Financial adviser to the Company**



**Financial adviser to the Investor**



Reference is made to the Company's announcements dated 22 April 2016 and 31 August 2017 in relation to, among other things, the Proposed Restructuring and the Whitewash Waiver and the circular of the Company dated 25 September 2017 (the "**Circular**"). Capitalised terms used herein shall have the same meanings as those defined in the Circular.

### **DESPATCH OF CIRCULAR**

The Circular containing, among other things, (i) further information of the Proposed Restructuring and the Whitewash Waiver; (ii) the letter from the Independent Board Committee; (iii) the letter from the Independent Financial Adviser; (iv) the proposed appointment of the

proposed Directors; (v) the proposed voluntary delisting form the SGX-ST; (vi) a notice of the SGM; and (vii) other information as required under the Listing Rules and the Takeovers Code, together with the form of proxy for use at the SGM has been despatched to the Shareholders on 25 September 2017.

**Trading in the Shares on the Stock Exchange has been suspended since 27 June 2014 and will remain suspended until further notice.**

**The transactions contemplated under the Proposed Restructuring are subject to the fulfillment of a number of conditions precedent, and therefore may or may not materialise. The release of the Circular does not necessarily indicate that the shares in the Company will resume trading. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares.**

For and on behalf of  
**Z-Obee Holdings Limited**  
**(Provisional Liquidators Appointed)**  
**Donald Edward Osborn**  
**Yat Kit Jong**  
**And**  
**Man Chun So**  
*Joint Provisional Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 25 September 2017

*As at the date of this announcement, the executive Directors are Mr. Lai Hui, Ms. Yang Jian Hui, Ms. Chen Ling and the independent non-executive Directors are Mr. Liu Jintao and Mr. Tsang Hin Fun Anthony.*

*The Directors and the Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*\*For identification purpose only*