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## **Alpha Professional Holdings Limited**

**阿爾法企業控股有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

### **(1) APPOINTMENT OF DIRECTORS; AND (2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

#### **APPOINTMENT OF DIRECTORS**

The Board (the “**Board**”) of directors (the “**Directors**”) of Alpha Professional Holdings Limited (the “**Company**”) hereby announces that with effect from 18 October 2019, (i) Mr. Chen Zeyu has been appointed as an executive Director; and (ii) Mr. Li Chak Hung has been appointed as an independent non-executive Director.

#### **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 18 October 2019, (i) Mr. Chen Zeyu has been appointed as a member of each of the remuneration committee and the nomination committee of the Company; and (ii) Mr. Li Chak Hung has been appointed as a member of each of audit committee, the remuneration committee and the nomination committee of the Company.

#### **APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that, with effect from 18 October 2019, (i) Mr. Chen Zeyu (“**Mr. Chen**”) has been appointed as an executive Director; and (ii) Mr. Li Chak Hung (“**Mr. Li**”) has been appointed as an independent non-executive Director.

**Mr. Chen**, aged 32, graduated from the University of New South Wales with a Bachelor’s Degree of Social Science in Economics. Mr. Chen has over 4 years of experience in cross-border trading business, having successfully founded distribution channels between Australia and China involving the establishment of management system for the integration of cross-border E-commerce and E-marketing. Prior to the founding of distribution channels, Mr. Chen had also participated in various real estate projects including research and analysis of real estate developments in Australia for over 3 years.

Mr. Chen has entered into a service contract with the Company for a term of three years commencing from 18 October 2019, subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the bye-laws of the Company and the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Chen is entitled to a monthly emolument of HK\$100,000 and reimbursement for reasonable expenses incurred in the discharge of his duties as a Director. His emolument is determined by reference to his duties and responsibilities in the Company and the prevailing market rate.

**Mr. Li**, aged 54, graduated from The Chinese University of Hong Kong and holds a Bachelor’s Degree of Business Administration. Mr. Li is a Certified Public Accountant (Practising) of the Hong Kong Institute of Certified Public Accountants and a fellow of The Taxation Institute of Hong Kong. He has over 27 years’ experience in accounting, auditing, taxation and financial management. Mr. Li is currently an independent non-executive director of each of Asiasec Properties Limited (Stock Code: 271), DreamEast Group Limited (Stock Code: 593), Sandmartin International Holdings Limited (Stock Code: 482) (“**Sandmartin**”) and Summit Ascent Holdings (Stock Code: 102), and was also an independent non-executive director of Alibaba Pictures Group Limited (Stock Code: 1060) from September 2004 to June 2014, whereas all of the above companies are listed on the Stock Exchange.

A winding up petition dated 5 July 2017 was filed by a petitioner against Sandmartin (the “**Petition**”), which was prior to the appointment of Mr. Li as an independent non-executive director of Sandmartin. Upon submission of the joint application of the petitioner, Sandmartin and the 2nd and 3rd respondents by way of consent summons dated 21 December 2018, the High Court of Hong Kong had granted an order on 7 January 2019 that the Petition be dismissed.

Mr. Li has entered into a letter of appointment with the Company for a term of three years commencing from 18 October 2019 subject to any early termination in accordance with the terms of the letter of appointment and retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Listing Rules. Mr. Li is entitled to a Director’s fee of HK\$180,000 per annum, which was determined with reference to his role, qualification, level of experience, the contribution to be made by him to the Company and the prevailing market conditions.

Save as disclosed above and as at the date of this announcement, each of Mr. Chen and Mr. Li does not (i) have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (ii) hold any directorship in other public companies the securities of which are listed in Hong Kong or overseas in the last three years; (iii) hold any other positions with the Company or other subsidiaries of the Company; and (iv) have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporation (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, the Board is not aware of any other matters relating to the appointments of Mr. Chen and Mr. Li which needs to be brought to the attention of the shareholders of the Company nor any information which needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Chen and Mr. Li for joining the Board.

## **CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board announces that with effect from 18 October 2019, (i) Mr. Chen Zeyu has been appointed as a member of each of the remuneration committee and the nomination committee of the Company; and (ii) Mr. Li Chak Hung has been appointed as a member of each of audit committee, the remuneration committee and the nomination committee of the Company.

On behalf of the Board  
**Alpha Professional Holdings Limited**  
**XIONG Jianrui**  
*Chairman*

Hong Kong, 18 October 2019

*As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Cui Songhe, Mr. Khoo Wun Fat William, Mr. Li Chak Hung and Mr. Lin Tao.*