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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 948)

INSIDE INFORMATION UPDATES ON ENFORCEMENT NOTICE

This announcement is made by Alpha Professional Holdings Limited (the "Company") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 10 May 2019 (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The board (the "Board") of directors (the "Directors") of the Company announces that on 4 May 2020, the Company received an enforcement notice ((2020) 粤03執恢150號) dated 29 April 2020 (the "2020 Enforcement Notice") and two enforcement judgments ((2020) 粤03執恢150號 and (2020) 粤03執恢150號之一) dated 28 April 2020 and 29 April 2020, respectively (the "2020 Enforcement Judgments"), in relation to, among other things, the following:

- (i) an application (the "**Application**") has been made by 熊艷麗 (Ms. Xiong Yanli*, "**Ms. Xiong**") to the Court to:
 - (a) replace the Applicant with Ms. Xiong as the new applicant in an enforcement notice ((2018) 粤03執2033號) dated 29 April 2019 (the "2019 Enforcement Notice") and an enforcement judgment ((2018) 粤03執2033號之二) dated 28 April 2019 (the "2019 Enforcement Judgment") as disclosed in the Announcement; and
 - (b) resume the relevant enforcement procedures under the 2019 Enforcement Notice and the 2019 Enforcement Judgment;

- (ii) the Application was made as a result of an assignment by the Applicant of all its rights under the 2019 Enforcement Notice, the 2019 Enforcement Judgment and the 2014 Judgment to Ms. Xiong; and
- (iii) the Application has been approved by the Court on 28 April 2020 and 29 April 2020.

As advised by the PRC legal advisers to the Company, the Application and in turn the issue of the 2020 Enforcement Notice and the 2020 Enforcement Judgments, which resulted from the assignment of the rights under the 2019 Enforcement Notice, the 2019 Enforcement Judgment and the 2014 Judgment, would not incur any additional liability to be borne by the Company under the 2019 Enforcement Notice and the 2019 Enforcement Judgment (if any).

As at the date of this announcement, the Company has made an appeal against the 2019 Enforcement Notice and the 2019 Enforcement Judgment, and none of the assets of the Company has been seized or frozen.

The Company will publish further announcement(s) to update its shareholders and the public regarding the development of the matter as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution in dealing with the shares of the Company.

On behalf of the Board of

Alpha Professional Holdings Limited

XIONG Jianrui

Chairman

Hong Kong, 11 May 2020

* For identification purpose only

As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Li Chak Hung and Mr. Choi Kin Man.