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Alpha Professional Holdings Limited

阿爾法企業控股有限公司*

(Incorporated in Bermuda with limited liability) (Stock Code: 948)

INSIDE INFORMATION LITIGATION UPDATE

This announcement is made by Alpha Professional Holdings Limited (the "**Company**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 10 May 2019 and 11 May 2020 (collectively, the "Announcements"). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise. The board (the "Board") of directors (the "Directors") of the Company would like to update the shareholders of the Company (the "Shareholders") on the appeal made by the Company against the 2019 Enforcement Notice and the 2019 Enforcement Judgement.

The Board is pleased to announce that on 22 October 2020, the Company received an enforcement judgment ((2020) 粵執複 707 號) dated 29 September 2020, being a final judgement, issued by the Higher People's Court of the Guangdong Province* (廣東省高級人民法院) of the PRC, in relation to the following rulings:

the enforcement judgment ((2019) 粤 03 執異 631 號) issued by the Court, which ruled against the Company's appeal on the 2019 Enforcement Notice and the 2019 Enforcement Judgment, be dismissed; and

(ii) the enforcement of the 2019 Enforcement Notice and the 2019 Enforcement Judgement issued by the Court against the Company be terminated.

Shareholders and potential investors of the Company are advised to exercise caution in dealing with the shares of the Company.

On behalf of the Board of Alpha Professional Holdings Limited XIONG Jianrui Chairman

Hong Kong, 27 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive directors of the Company are Mr. Li Chak Hung and Mr. Choi Kin Man.

* For identification purpose only