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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1977)

**INSIDE INFORMATION ANNOUNCEMENT AND
RESUMPTION OF TRADING**

This announcement is made by Analogue Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby announces that on 4 December 2019, officers of the Competition Commission visited the place of business of ATAL Building Services Engineering Limited (“**ATAL Building Services**”), a wholly-owned subsidiary of the Company, with two search warrants for the purpose of investigating certain conducts as the Competition Commission has reasonable cause to suspect that ATAL Building Services and other named competitors have contravened the First Conduct Rule in section 6(1) of the Competition Ordinance (Chapter 619 of the Laws of Hong Kong) in respect of (i) a tender for a design and build contract for air-cooled chillers replacement (the “**Contract**”) and (ii) contracts in Hong Kong from November 2015.

In August 2018, ATAL Building Services was invited to submit its tender to the tenderee, a property developer with commercial, residential, industrial, retail and hotel development projects in Hong Kong who was a third party independent of the Company and its connected persons (as defined under the Listing Rules) (the “**Tenderee**”), in respect of the Contract. ATAL Building Services submitted its tender for the Contract in the sum of HK\$13,196,200 to the Tenderee in September 2018 and was subsequently notified by the Tenderee that their tender for the Contract was unsuccessful. For reference, the Group’s consolidated revenue for the financial year ended 31 December 2018 was approximately HK\$5,966,046,000.

ATAL Building Services is in the course of seeking legal advice on the matter and will co-operate with any inquiry that the Competition Commission may have under the Competition Ordinance. As the investigations conducted by the Competition Commission are still ongoing, the Board does not have sufficient information to assess the potential impacts of the investigations on the Group's operations and financial conditions. The Group has in place internal guidelines on legal compliance by employees as well as on tender submission procedures, and does not condone or tolerate any illegal or unlawful acts. The Company will make further announcement(s) on this matter as and when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in the Company's shares on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") was halted with effect from 9:00 a.m. on 5 December 2019 pending the release of this announcement. Application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 6 December 2019.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To Otto
Chairman

Hong Kong, 5 December 2019

As at the date of this announcement, the executive directors of the Company are Dr. Poon Lok To Otto, Mr. Cheng Siu Ngai Kevin, Mr. Law Wei Tak and Mr. Chan Hoi Ming; the non-executive director of the Company is Dr. Mak Kin Wah and the independent non-executive directors of the Company are Mr. Chan Fu Keung, Mr. Lam Kin Fung Jeffrey and Mr. Wong King On Samuel.