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Analogue Holdings Limited
安樂工程集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1977)

**RETIREMENT OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER
AND
REORGANIZATION OF MANAGEMENT STRUCTURE**

RETIREMENT OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of Analogue Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheng Siu Ngai Kevin (“**Mr. Cheng**”) will retire from his positions as an executive Director, the chief executive officer of the Company, a member of the nomination committee of the Board and a director of certain subsidiaries of the Company, all with effect from 1 April 2020, due to his retirement plan.

Mr. Cheng has confirmed that he has no disagreement with the Board and the Company, and that there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to give our heartfelt thanks to Mr. Cheng for his immense contributions with his over 37 years of immaculate service to the Company.

REORGANIZATION OF MANAGEMENT STRUCTURE OF THE GROUP

The Board further announces that following the departure of Mr. Cheng, the Company currently does not intend to appoint another chief executive officer. Instead, Mr. Cheng's duties as the chief executive officer of the Company will be divided into and shared among the leaders of the following three management units of the Group, namely (i) Mr. Law Wei Tak, Managing Director who leads the building services businesses; (ii) Mr. Chan Hoi Ming, Managing Director who leads the environmental engineering, information, communication and building technologies and lifts and escalators businesses; and (iii) Mr. Cheng Wai Keung Peter, the chief financial officer of the Company who leads the financial operations and administration.

By Order of the Board
ANALOGUE HOLDINGS LIMITED
Dr. Poon Lok To Otto
Chairman

Hong Kong, 31 March 2020

As at the date of this announcement, the executive directors of the Company are Dr. Poon Lok To Otto, Mr. Cheng Siu Ngai Kevin, Mr. Law Wei Tak and Mr. Chan Hoi Ming; the non-executive director of the Company is Dr. Mak Kin Wah and the independent non-executive directors of the Company are Mr. Chan Fu Keung, Mr. Lam Kin Fung Jeffrey and Mr. Wong King On Samuel.