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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

CHANGE OF CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of Ares Asia Limited (the “Company”) announces that Mr. David Michael Gormley (“Mr. Gormley”) has resigned as the chief executive officer of the Company with effect from 13th June 2012 and Mr. Junaidi Yap (“Mr. Yap”), an executive director of the Company, has been appointed as the chief executive officer of the Company with effect on the same day.

Mr. Yap joined the Company as an executive director on 16th May 2012 and his biographical information has been disclosed in the Company’s announcement dated 16th May 2012.

After the Group’s internal re-shuffle, Mr. Yap will take up the overall management of the Company and its subsidiaries (the “Group”). Mr. Gormley will remain as an executive director of the Company to work with the Board to focus on the overall growth strategy and investment of the Group.

The Board would like to express its sincere appreciation to Mr. Gormley for his invaluable contribution to the Company during the tenure of his services as the Company’s chief executive officer.

By Order of the Board
Ares Asia Limited
Chua Chun Kay
Chairman

Hong Kong, 13th June 2012

As at the date of this announcement, the executive directors of the Company are Mr. Chua Chun Kay (Chairman), Mr. Junaidi Yap and Mr. David Michael Gormley and the independent non-executive directors of the Company are Mr. Lam Pun Yuen, Frank, Mr. Ngan Hing Hon and Mr. Yeung Kin Bond, Sydney.