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**ARES ASIA LIMITED** 

(Incorporated in Bermuda with limited liability) (Stock Code: 645)

## ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by Ares Asia Limited (the "Company") pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

## POTENTIAL DISPOSAL

The board of directors (the "Board") of the Company would like to inform the shareholders of the Company (the "Shareholders") and potential investors that the Company is in preliminary negotiation with a connected person (as defined in the Listing Rules) for a potential disposal (the "Potential Disposal") of the Company's interests in its footwear manufacturing business, the operation of which was ceased in January 2013.

As of the date of this announcement, no letter of intent or definitive agreement has been entered into by the Company. In the event that any written agreement has been entered into in respect of the Potential Disposal, the Company will make further announcement and necessary disclosure informing the Shareholders and potential investors of the progress of the matter as and when necessary in compliance with the Listing Rules.

Shareholders and potential investors should note that the Potential Disposal may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By the Order of the Board Ares Asia Limited Junaidi YAP Executive Director

Hong Kong, 23 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay and Mr. Junaidi YAP (Chief Executive Officer) and the independent non-executive directors are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.