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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENT

The announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of Ares Asia Limited (the "Company") has noted the increase of the share price and increase in trading volume of the shares of the Company as at the date of this announcement. Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any matter or development that is or may be relevant to these movements or of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
ARES ASIA LIMITED

Junaidi YAP
Executive Director

Hong Kong, 1 November 2013

As at the date of this announcement, the Board of the Company comprises Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay, Mr. Junaidi YAP (Chief Executive Officer) as executive directors of the Company and Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney as independent non-executive directors of the Company.