

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)
(Stock Code: 645)

PLACING OF EXISTING SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Ares Asia Limited (the “Company”) pursuant to Rule 13.09(2) of the Rules Governing The Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the “Board”) of the Company announces that it has been informed by Star Crown Capital Limited (“Star Crown”), the controlling shareholder of the Company, that after trading hours on 2 December 2013, Star Crown has entered into placing agreements with three independent persons to the Company (within the meaning of the Listing Rules) to place an aggregate number of 27,249,355 shares (the “Sale Shares”) of HK\$0.01 each in the share capital of the Company (the “Shares”) at a price of HK\$0.79 per Sale Share (the “Placing”). The entire issued share capital of Star Crown is directly owned as to 100% by Mr Chua Chun Kay, an executive director of the Company. The Sale Shares represent 8% of the existing issued share capital of the Company. The purpose of the Placing is to broaden and expand the shareholder base of the Company.

As at the date of this announcement immediately prior to the Placing, Star Crown directly held 209,707,416 Shares, representing approximately 61.57% of the total issued share capital of the Company. Upon completion of the Placing, Star Crown will hold 182,458,061 Shares, representing approximately 53.57% of the existing issued share capital of the Company.

By the Order of the Board
Ares Asia Limited
Junaidi YAP
Executive Director

Hong Kong, 2 December 2013

As at the date of this announcement, the executive directors of the Company are Mr. Adwin Haryanto SURYOHADIPROJO (Chairman), Mr. CHUA Chun Kay and Mr. Junaidi YAP (Chief Executive Officer) and the independent non-executive directors are Mr. LAM Pun Yuen, Frank, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.