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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

RESIGNATION OF EXECUTIVE DIRECTOR AND WITHDRAWAL OF BUSINESSES FOR CONSIDERATION AT AGM

The Board announces that Mr. WANG Chih-Wei has tendered his resignation as an executive director of the Company with effect from 30 July 2018.

Due to the resignation of Mr. Wang, ordinary resolution no. 2(ii) in respect of the re-election of Mr. Wang as an executive director as set out in the AGM Notice and Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of Ares Asia Limited (the “**Company**”) announces that due to other work commitments, Mr. WANG Chih-Wei (“**Mr. Wang**”) has tendered his resignation as an executive director of the Company (the “**Executive Director**”) with effect from 30 July 2018.

Mr. Wang has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation as the Executive Director which needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its gratitude to Mr. Wang for his contributions to the Company during his tenure of service.

WITHDRAWAL OF BUSINESSES FOR CONSIDERATION AT AGM

Reference is made to the circular of the Company to be dated 31 July 2018, the notice of annual general meeting of the Company to be dated 31 July 2018 (the “**AGM Notice**”) and the form of proxy of the Company (the “**Proxy Form**”) for the annual general meeting of the Company (the “**AGM**”) to be held on 21 September 2018 in respect of, among other things, the re-election of Directors. Due to the resignation of Mr. Wang, ordinary resolution no. 2(ii) in respect of the re-election of Mr. Wang as an Executive Director as set out in the AGM Notice and the Proxy Form is no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. The Shareholders are reminded to read the AGM Notice, including its notes, for details in respect of other resolutions which will be remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM, proxy and other relevant matters.

By Order of the Board
ARES ASIA LIMITED
RUAYRUNGRUANG Woraphanit
Chairlady

Hong Kong, 30 July 2018

As at the date of this announcement, the executive director of the Company are Mr. RUAYRUNGRUANG Woraphanit (Chairlady), and the independent non-executive directors of the Company are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.