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ARES ASIA LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 645)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 9 SEPTEMBER 2019

Reference is made to the circular (the “AGM Circular”) of Ares Asia Limited (the “Company”) dated 26 July 2019 together with the notice (the “AGM Notice”) of the annual general meeting (the “AGM”) of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular and the AGM Notice.

RESULTS OF THE AGM

As at the date of the AGM, the total number of issued shares in the Company was 342,116,934 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolutions at the AGM. No Shareholder was required to abstain from voting on any resolutions proposed at the AGM as required by the Listing Rules, and no Shareholder has stated his or her intention in the AGM Circular to vote against the resolutions proposed at the AGM or to abstain from voting. No Shareholder was entitled to attend and abstain from voting in favour of any resolutions at the AGM as required by the Listing Rules.

The Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

At the AGM, the following resolutions were considered and approved by way of poll, and the poll results of the votes are as follows:

Ordinary resolutions proposed at the AGM		Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
1.	To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors and of the independent auditor for the year ended 31 March 2019.	182,517,327 (100%)	0 (0%)	182,517,327

Ordinary resolutions proposed at the AGM		Number of votes cast (approximate percentage of total number of votes cast)		Total number of votes cast
		For	Against	
2.	(i) To re-elect Mr. LAI Yi-Chun as an executive director of the Company;	182,517,327 (100%)	0 (0%)	182,517,327
	(ii) To re-elect Mr. CHANG Jesse as an independent non-executive director of the Company;	182,517,327 (100%)	0 (0%)	182,517,327
	(iii) To re-elect Mr. NGAN Hing Hon as an independent non-executive director of the Company;	182,517,327 (100%)	0 (0%)	182,517,327
	(iv) To re-elect Mr. YEUNG Kin Bond, Sydney as an independent non-executive director of the Company; and	182,517,327 (100%)	0 (0%)	182,517,327
	(v) To authorise the board of directors of the Company to fix the directors' remuneration.	182,517,327 (100%)	0 (0%)	182,517,327
3.	To re-appoint KPMG as independent auditor of the Company and to authorise the board of directors to fix their remuneration.	182,517,327 (100%)	0 (0%)	182,517,327
4.	To approve a general mandate to the directors to repurchase shares not exceeding 10% of the total number of issued shares of the Company.	182,517,327 (100%)	0 (0%)	182,517,327
5.	To approve a general mandate to the directors to issue, allot and deal with additional shares not exceeding 20% of total number of the issued shares of the Company.	182,517,327 (100%)	0 (0%)	182,517,327
6.	To extend the general mandate granted to the directors to issue shares of the Company by adding the number of shares repurchased under ordinary resolution 4.	182,517,327 (100%)	0 (0%)	182,517,327

As more than 50% of the votes were cast in favour of each of the resolutions, all the above resolutions were duly passed as ordinary resolutions.

By Order of the Board
ARES ASIA LIMITED
RUAYRUNGRUANG Woraphanit
Chairlady

Hong Kong, 9 September 2019

As at the date of this announcement, the executive directors of the Company are Ms. RUAYRUNGRUANG Woraphanit (Chairlady) and Mr. LAI Yi-Chun, and the independent non-executive directors of the Company are Mr. CHANG Jesse, Mr. NGAN Hing Hon and Mr. YEUNG Kin Bond, Sydney.