



# FREEMAN CORPORATION LIMITED

## 民豐控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### A SERIES OF ZERO COUPON CONVERTIBLE NOTES DUE IN 2008 IN AN AGGREGATE PRINCIPAL AMOUNT OF UP TO HK\$300 MILLION MONTHLY ANNOUNCEMENT

The Board would like to announce the relevant details of the conversion of the Convertible Notes pursuant to paragraph (a) under the heading “Dilution Effect on Shareholders” of the Announcement and the Circular.

Reference is made to the announcement of Freeman Corporation Limited (the “Company”) dated 22 November 2006 (the “Announcement”) and the circular of the Company dated 13 December 2006 (the “Circular”). The Company made this announcement pursuant to paragraph (a) under the heading “Dilution Effect on Shareholders” of the Announcement and the Circular. Terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board would like to announce that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 12 January 2007, which is the date of the issue of the fully underwritten Convertible Notes of principal amount of HK\$100 million, to 31 January 2007. The principal amount of outstanding Convertible Notes at 31 January 2007 is HK\$100 million.

Changes in the issued share capital of the Company for the month of January 2007 were as follows:

	<b>Issued share capital (HK\$)</b>	<b>Number of issued Shares</b>
As at 1 January 2007	173,163,620.20	1,731,636,202
Movement during the period	—	—
As at 31 January 2007	<u>173,163,620.20</u>	<u>1,731,636,202</u>

This announcement is released on the website of The Stock Exchange of Hong Kong Limited only and no publication in the newspaper is made.

By Order of the Board of  
**Freeman Corporation Limited**  
**Kwok Wai Ming**  
*Executive Director*

Hong Kong, 5 February 2007

*Executive Directors:*

Mr. Yang Fan Shing, Andrew (*Chairman*)  
Mr. Kwong Wai Tim, William (*Managing Director*)  
Ms. Kwok Wai Ming  
Ms. Au Shuk Yee, Sue

*Independent non-executive Directors:*

Mr. Chiu Siu Po  
Ms. Hui Wai Man, Shirley  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitelam