



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

A SERIES OF ZERO COUPON CONVERTIBLE NOTES DUE IN 2008 IN AN AGGREGATE PRINCIPAL AMOUNT OF HK\$100 MILLION MONTHLY ANNOUNCEMENT

The Board would like to announce the relevant details of the conversion of the Convertible Notes pursuant to paragraph (a) under the heading “Dilution Effect on Shareholders” of the Announcement and the Circular.

Reference is made to the announcement of Freeman Corporation Limited (the “Company”) dated 22 November 2006 (the “Announcement”) and the circular of the Company dated 13 December 2006 (the “Circular”). The Company made this announcement pursuant to paragraph (a) under the heading “Dilution Effect on Shareholders” of the Announcement and the Circular. Terms used herein shall have the same meanings as those defined in the Circular unless otherwise specified.

The Board would like to announce that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 1 February 2007 to 28 February 2007. The principal amount of outstanding Convertible Notes at 28 February 2007 is HK\$100 million.

Changes in the issued share capital of the Company for the month of February 2007 were as follows:

	Issued share capital (HK\$)	Number of issued Shares
As at 1 February 2007	173,163,620.20	1,731,636,202
Movement during the month:		
Issue of Shares under the Share Option Scheme	<u>17,000,000.00</u>	<u>170,000,000</u>
As at 28 February 2007	<u><u>190,163,620.20</u></u>	<u><u>1,901,636,202</u></u>

As also announced by the Board on 21 February 2007, the Placing Agreement was terminated on 16 February 2007. As such, the placing of the Convertible Notes with principal amount of up to HK\$200 million on a best effort basis shall not proceed.

This announcement is released on the website of The Stock Exchange of Hong Kong Limited only and no publication in the newspaper is made.

By Order of the Board of
Freeman Corporation Limited
Kwok Wai Ming
Executive Director

Hong Kong, 5 March 2007

Executive Directors:

Mr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Kwong Wai Tim, William (*Managing Director*)
Ms. Kwok Wai Ming
Ms. Au Shuk Yee, Sue

Independent non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam