



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 279)

CHANGE OF AUDITORS

The Company announces that Deloitte Touche Tohmatsu have resigned as auditors of the Company and its subsidiaries with effect from 19 April 2007 and Ernst & Young have been appointed as the auditors of the Company and its subsidiaries to fill the casual vacancy.

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that Deloitte Touche Tohmatsu (“Deloitte”) have resigned as auditors of the Company and its subsidiaries with effect from 19 April 2007. Deloitte resigned after they have considered, inter alia, the level of audit fees and their available internal resources in the light of current work flows.

Following the resignation of Deloitte, Ernst & Young have been appointed as the auditors of the Company and its subsidiaries to fill the casual vacancy, and to hold office until the conclusion of the next annual general meeting of the Company.

Deloitte in their notice of resignation confirmed that there were no circumstances connected with their resignation which they consider should be brought to the attention of the holders of securities of the Company. The Board also confirmed that there are no circumstances in respect of the change of auditors which they consider should be brought to the attention of the holders of securities of the Company.

By order of the Board of
Freeman Corporation Limited
Kwok Wai Ming
Executive Director

Hong Kong, 26 April 2007

As at the date of this announcement, the Executive Directors are Mr. Yang Fan Shing, Andrew, Mr. Kwong Wai Tim, William, Ms. Kwok Wai Ming and Ms. Au Shuk Yee, Sue, and the Independent Non-executive Directors are Mr. Chiu Siu Po, Ms. Hui Wai Man, Shirley, Mr. Gary Drew Douglas and Mr. Peter Temple Whitelam.