



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 279)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT AND NEGOTIATION FOR THE FORMATION OF A JOINT VENTURE COMPANY

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price and the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

The Company is in negotiation with an independent third party for the formation of a joint venture company with such third party in mainland China. The businesses of the joint venture company will include insurance services, financial services and health related services, etc. No legally binding agreement has been entered into by the Company in relation to the formation of the joint venture company as at the date hereof. The Company will issue further announcement if the agreement for the formation of the joint venture company materialises, to the extent required under the Listing Rules.

The above-mentioned negotiation for the formation of the joint venture company in mainland China may or may not materialise, shareholders of the Company and the potential investors should exercise caution in dealing in the shares of the Company.

Save as the matters disclosed above, we confirm that there are no any other negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of Freeman Corporation Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date hereof, the Board of Directors of the Company comprises four Executive Directors, namely Dr. Yang Fan Shing, Andrew (Chairman), Mr. Kwong Wai Tim, William (Managing Director), Ms. Kwok Wai Ming and Ms. Au Shuk Yee, Sue, and four Independent Non-executive Directors, namely Mr. Chiu Siu Po, Ms. Hui Wai Man, Shirley, Mr. Gary Drew Douglas and Mr. Peter Temple Whitelam.

By order of the Board of
Freeman Corporation Limited
Kwong Wai Tim, William
Managing Director

Hong Kong, 24 August 2007