



FREEMAN CORPORATION LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of the Company dated 9 August, 2007 (the “Circular”) and the announcement of the Company dated 21 August 2007 (the “Announcement”). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The EGM was held on 27 August, 2007 to consider the resolutions approving (i) the Issue Mandate; (ii) Repurchase Mandate; and (iii) the Extension Mandate.

In view of the Supplemental Agreement (as defined in the Announcement), the resolution numbered 1 in the notice of EGM to approve the Placing Agreement was not proposed at the EGM for Shareholders’ approval since the resolution in relation to the Placing Agreement as amended by the Supplemental Agreement will be put forward in another extraordinary general meeting to be convened for Shareholders’ approval.

The Board is pleased to announce that all resolutions proposed at the EGM were duly passed by the shareholders of the Company.

The resolutions to approve the Issue Mandate and the Extension Mandate were required to be taken on a poll. The resolution to approve the Issue Mandate was passed by the Independent Shareholders holding 2,044,546,839 Shares, representing 98.52% of the votes cast by the Independent Shareholders who were present in person or by proxy or by its authorised representative and voting by poll at the EGM. The resolution to approve the Extension Mandate was also passed by the Independent Shareholders holding 2,044,546,839 Shares, representing 98.52% of the votes cast by the Independent Shareholders who were present in person or by proxy or by its authorised representative and voting by poll at the EGM.

The total number of shares of the Company entitling the holders to attend and vote for or against the resolutions to approve the Issue Mandate and the Extension Mandate at the EGM was: 6,068,812,473.

The total number of shares entitling the holder to attend and vote only against the resolutions to approve the Issue Mandate and the Extension Mandate at the EGM was: 450,500,000.

It was stated in the Circular that Directors (excluding the independent non-executive Directors) and their respective Associates to the extent that hold any Shares would abstain from voting in favour of the resolutions to approve the Issue Mandate and the Extension Mandate. Dr. Yang Fan Shing, Andrew (including his wife, Ms. Liu Lai Shim, Regina and his associate, Parkson Group Limited) and Ms. Kwok Wai Ming being the Directors and their respective associates who/which held Shares abstained from voting in favour of the resolutions in relation to the Issue Mandate and the Extension Mandate at the EGM.

The scrutineer appointed for the purpose of vote taking was the branch share registrar of the Company, Tricor Secretaries Limited.

By order of the board of directors of
FREEMAN CORPORATION LIMITED
Kwok Wai Ming
Director

Hong Kong, 27 August, 2007

Executive Directors

Dr. Yang Fan Shing, Andrew (*Chairman*)

Mr. Kwong Wai Tim, William (*Managing Director*)

Ms. Kwok Wai Ming

Ms. Au Shuk Yee, Sue

Independent Non-executive Directors

Mr. Chiu Siu Po

Ms. Hui Wai Man, Shirley

Mr. Gary Drew Douglas

Mr. Peter Temple Whitelam