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FREEMAN CORPORATION LIMITED

民豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

(stock code: 279)

CHANGE IN EXPECTED TIMETABLE

The date of despatch of the Circular, latest time for return of proxy form and date of EGM in the expected timetable for the Capital Reorganisation and Change in Board Lot Size as set out in the Announcement have changed. The revised timetable is set out below.

Reference is made to the Company's announcement dated 12th August, 2008 ("Announcement"). Terms used herein shall have the same meanings as ascribed thereto in the Announcement.

EXPECTED TIMETABLE

The following items in the expected timetable for the Capital Reorganisation and the Change in Board Lot Size as set out in the Announcement have changed. Revised dates are set out below:—

Despatch of Circular and proxy form of EGM Monday, 25th August, 2008

Latest time for return of proxy form of EGM
(not less than 48 hours) 9:00 a.m. Monday,
15th September, 2008

Expected date and time of EGM 9:00 a.m. Wednesday,
17th September, 2008

The following part of the expected timetable remains unchanged from that set out in the Announcement.

The following events are conditional on the results of the EGM and the relevant Court hearings. The dates are therefore tentative.

Announcement of expected effective date of the Capital Reorganisation	before Tuesday, 2nd December, 2008
Effective date of the Capital Reorganisation	after 4:10 p.m. Wednesday, 10th December, 2008
Commencement of dealings in Adjusted Shares	Thursday, 11th December, 2008
Original counter for trading in Existing Shares (in board lots of 4,000 Existing Shares) to be closed	9:30 a.m. Thursday, 11th December, 2008
Temporary counter for trading in Adjusted Shares in board lots of 800 Adjusted Shares (in form of existing share certificates) to be opened	9:30 a.m. Thursday, 11th December, 2008
Free exchange of existing share certificates for new share certificates for the Adjusted Shares commences	Thursday, 11th December, 2008
Designated broker starts to stand in the market to provide matching services for the sale and Purchase of odd lots of Adjusted Shares	9:30 a.m., Monday, 29th December, 2008
Original counter for trading in Adjusted Shares (in board lots of 10,000 Adjusted Shares) to be re-opened	9:30 a.m., Monday, 29th December, 2008
Parallel trading in Adjusted Shares (in form of new and existing certificate) begins	9:30 a.m., Monday, 29th December, 2008

Temporary counter for trading in Adjusted Shares
in board lots of 800 Adjusted Shares
(in form of existing share certificates) to be closed 4:10 p.m., Monday,
19th January, 2009

Parallel trading in Adjusted Shares
(in form of new and existing certificate) ends 4:10 p.m., Monday,
19th January, 2009

Designated broker ceases to stand in the market
to provide matching services for the sale and
purchase of odd lots of Adjusted Shares 4:10 p.m., Monday,
19th January, 2009

Last day of free exchange of existing share certificates
for new share certificates Wednesday,
21st January, 2009

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in expected timetable above depends on the results of the EGM and the relevant Court hearings and are therefore indicative only. An announcement will be made regarding any changes to the expected timetable as and when appropriate.

By order of the Board of
FREEMAN CORPORATION LIMITED
Kwong Wai Tim, William
Managing Director

Hong Kong, 22nd August, 2008

As at the date of this announcement, the Executive Directors are Dr. Yang Fan Shing, Andrew, Mr. Kwong Wai Tim, William, Ms. Kwok Wai Ming and Ms. Au Shuk Yee, Sue, Mr. Lo Kan Sun and the Independent Non-executive Directors are Mr. Chiu Siu Po, Ms. Hui Wai Man, Shirley, Mr. Gary Drew Douglas and Mr. Peter Temple Whitelam.