



FREEMAN CORPORATION LIMITED

民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 279)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Freeman Corporation Limited (the "Company") announces that, with effect from 27 October 2008, Mr. Scott Allen Phillips ("Mr. Phillips") has been appointed as Executive Director of the Company.

Mr. Phillips, aged 42, holds a Master's degree in Business Administration from Illinois State University in the United States of America ("USA") and a Bachelor's degree in Science, Industrial Technology from Southern Illinois University, USA. He has over 18 years experience in investment banking and financial consulting in USA, China and Hong Kong and Mr. Phillips did not hold any directorships in any listed public company in the last three years.

As at the date of this announcement, Mr Phillips has not entered into a service contract with the Company and his director's emoluments will be fixed by the Board. In accordance with the Articles of Association of the Company, Mr Phillips shall hold office until the next annual general meeting and shall be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company.

Mr. Phillips is not connected with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Phillips does not have any other interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules relating to the appointment of Mr. Phillips and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend our warmest welcome to Mr. Phillips in joining the Company.

By order of the Board of
Freeman Corporation Limited
Kwok Wai Ming
Executive Director

Hong Kong, 27 October 2008

As at the date hereof, the Board of Directors of the Company comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (Chairman)
Mr. Kwong Wai Tim, William (Managing Director)
Ms. Kwok Wai Ming
Ms. Au Shuk Yee, Sue
Mr. Lo Kan Sun

Independent non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitlam