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FREEMAN CORPORATION LIMITED
民豐控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(stock code: 279)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 10 December 2008 (the “Announcement”) in respect of the very substantial acquisition (the “Acquisition”). Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) in respect of the Acquisition to the Shareholders within 21 days after publication of the Announcement, that is, on or before 31 December 2008. The Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 14.38 of the Listing Rules, as additional time is required to finalize the financial information in the Circular, in particular the pro forma financial information of the Enlarged Group and the financial information on the indebtedness and working capital sufficiency of the Enlarged Group. The Company expects that the Circular will be despatched on or before 23 January 2009.

By order of the Board of
FREEMAN CORPORATION LIMITED

Mr. Lo Kan Sun
Managing Director

Hong Kong, 31 December 2008

As at the date hereof, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (Chairman)
Mr. Lo Kan Sun (Managing Director)
Ms. Kwok Wai Ming
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips

Alternate Director to Ms. Kwok Wai Ming:

Ms. Chong Wing Sze

Non-executive Director:

Mr. Kwong Wai Tim, William

Independent Non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam