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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **THE STATUS OF THE ON-GOING APPLICATION FOR LONG TERM INSURANCE BUSINESS LICENSE**

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that Freeman Financial Services Limited, a wholly owned subsidiary of the Company, is principally engaged in provision of life insurance services. Due to adverse change in global finance and economic conditions, the on-going application for Long Term Insurance Business License will be put on hold temporary until further notice.

This announcement is made pursuant of Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

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The Company is investment holding and engaged in trading of securities, provision of finance, property holding and investment, insurance agency and brokerage business and there is no change in principal business. The Company will continuously seek for business opportunities to enhance the shareholders interests.

**Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board of  
**Freeman Corporation Limited**  
**Lo Kan Sun**  
Managing Director

Hong Kong, 18 May 2009

As at the date of this announcement, the directors of the Company are:-

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (Chairman)

Mr. Lo Kan Sun (Managing Director)

Ms. Kwok Wai Ming

Ms. Au Shuk Yee, Sue

Mr. Scott Allen Phillips

*Independent Non-executive Directors:*

Mr. Chiu Siu Po

Ms. Hui Wai Man, Shirley

Mr. Gary Drew Douglas

Mr. Peter Temple Whitelam

*Alternate Director to Ms. Kwok Wai Ming:*

Ms. Chong Wing Sze