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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **VERY SUBSTANTIAL ACQUISITION**

After 4:00 p.m. on 5th August, 2009 (Hong Kong time), the Capital Reorganisation came into effect.

As a result of the Capital Reorganisation becoming effective, the parties to the S&P Agreement entered into the Supplemental Agreement to change the Conversion Price under the FCL Convertible Note from HK\$0.11 per Conversion Share to HK\$1.10 per Conversion Share.

Reference is made to the circular dated 30th January, 2009 in relation to a very substantial acquisition involving, inter alia, the Hennabun Shares Acquisition (as defined therein) and the circular of the Company dated 23rd April, 2009 in relation to a Capital Reorganisation (as defined therein). Terms used in this announcement shall have the same meanings as ascribed thereto in these circulars.

The Capital Reorganisation involved, amongst other things, the following:-

- (1) the reduction in nominal value of all the issued shares (prior to the Capital Reorganisation coming into effect) being reduced from HK\$0.10 each to HK\$0.01 each by cancellation of HK\$0.09 paid up capital on such shares by way of a reduction of capital; and
- (2) the consolidation of every ten issued Reduced Shares of HK\$0.01 each into one issued Adjusted Share of HK\$0.10.

As a result of the Capital Reorganisation becoming effective after 4:00 p.m. on 5th August, 2009 (Hong Kong time), the parties to the S&P Agreement entered into a supplemental agreement on 19th August 2009 agreeing to change the Conversion Price under the FCL Convertible Note from HK\$0.11 per Conversion Share to HK\$ 1.10 per Conversion Price.

By order of the Board of  
**FREEMAN CORPORATION LIMITED**  
**Lo Kan Sun**  
Managing Director

Hong Kong, 20 August, 2009

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (Chairman)

Mr. Lo Kan Sun (Managing Director)

Ms. Kwok Wai Ming

Ms. Au Shuk Yee, Sue

Mr. Scott Allen Phillips

Independent Non-executive Directors:

Mr. Chiu Siu Po

Ms. Hui Wai Man, Shirley

Mr. Gary Drew Douglas

Mr. Peter Temple Whitelam

Alternate Director to Ms. Kwok Wai Ming:

Ms. Chong Wing Sze