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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that the Placing has been completed on 29 January 2010 in accordance with terms and conditions of the Placing Agreement whereby an aggregate of 46,892,699 Placing Shares have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.55 per Placing Share.

Reference is made to the announcement of the Company dated 22 January 2010 (the “**Announcement**”) in relation to the Placing. Terms used in this announcement have the same meanings as defined in the Announcement unless otherwise stated.

### **COMPLETION OF THE PLACING**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and the Placing has been completed on 29 January 2010. An aggregate of 46,892,699 Placing Shares, representing approximately 12.30% of the issued share capital of the Company immediately after completion of the Placing, have been successfully placed to not less than six Placees, who and whose ultimate beneficial owners are not connected persons of the Company and are independent of the Company and its connected persons, at the Placing Price of HK\$0.55 per Placing Share. Also, none of the Placees has become a substantial Shareholder (as defined in the Listing Rules) as a result of the Placing. The net proceeds from the Placing amount to approximately HK\$25.04 million which, as disclosed in the Announcement, will be used for the general working capital of the Group.

## SHAREHOLDING STRUCTURE

The shareholding structure of the Company immediately before and after completion of the Placing is as follows:

Shareholder	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
<b>Executive Directors:</b>				
Dr. Yang Fan Shing, Andrew	66,000	0.02	66,000	0.02
Ms. Kwok Wai Ming	3,640,600	1.09	3,640,600	0.95
Ms. Au Shuk Yee, Sue	1,229,000	0.37	1,229,000	0.32
<b>Public Shareholders:</b>				
- Placees	-	-	46,892,699	12.30
- Others	<u>329,527,899</u>	<u>98.52</u>	<u>329,527,899</u>	<u>86.41</u>
<b>Total</b>	<b><u>334,463,499</u></b>	<b><u>100.00</u></b>	<b><u>381,356,198</u></b>	<b><u>100.00</u></b>

By order of the Board  
**Freeman Corporation Limited**  
**Mr. Lo Kan Sun**  
*Managing Director*

Hong Kong, 29 January 2010

As at the date of this announcement, the Board comprises the following Directors: -

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (*Chairman*)  
Mr. Lo Kan Sun (*Managing Director*)  
Ms. Kwok Wai Ming  
Ms. Au Shuk Yee, Sue  
Mr. Scott Allen Phillips

*Independent non-executive Directors:*

Mr. Chiu Siu Po  
Ms. Hui Wai Man, Shirley  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitelam