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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “**Board**”) of Freeman Corporation Limited (the “**Company**”) announces that on 9 April 2010, the Company offered to grant an aggregate of 38,000,000 share options (the “**Share Options**”, each a “**Share Option**”) to subscribe for the ordinary shares (the “**Shares**”, each a “**Share**”) in the capital of the Company at an exercise price of HK\$0.57 each, subject to the acceptance of the grantees (the “**Grantees**”) under the share option scheme adopted by the shareholders of the Company on 23 August 2002 (the “**Share Option Scheme**”). A summary of such grant is set out below:

Date of grant	:	9 April 2010 (the “ <b>Date of Grant</b> ”)
Exercise price of Share Options granted	:	HK\$0.57 which represents the highest of (i) the closing price of HK\$0.57 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “ <b>Stock Exchange</b> ”) on 9 April 2010, being the Date of Grant; (ii) the average closing price of HK\$0.56 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

Total number of Share Options granted	:	38,000,000 Share Options (each Share Option shall entitle the holder of the Share Option to subscribe for one Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.57 per Share
Validity period of the Share Options	:	From 9 April 2010 to 8 April 2020 (the “ <b>Option Period</b> ”)
Exercise period of the Share Options	:	The Share Options may be exercised in whole or in part by the respective Grantees at any time during the Option Period, and in each case, not later than 8 April 2020

None of the Grantees, or any of their respective associates (as defined in the Listing Rules), is a director, chief executive or substantial shareholder of the Company.

By order of the Board  
**Freeman Corporation Limited**  
**Mr. Lo Kan Sun**  
*Managing Director*

Hong Kong, 9 April 2010

As at the date of this announcement, the Board comprises the following Directors: -

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (*Chairman*)  
Mr. Lo Kan Sun (*Managing Director*)  
Ms. Kwok Wai Ming  
Ms. Au Shuk Yee, Sue  
Mr. Scott Allen Phillips

*Independent non-executive Directors:*

Mr. Chiu Siu Po  
Ms. Hui Wai Man, Shirley  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitelam