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## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **POSITIVE PROFIT ALERT**

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Board of Freeman wishes to inform the shareholders of Freeman and potential investors that the result of the Group for the year ended 31 March 2010 is expected to post a profit as compared to a loss for the year ended 31 March 2009. The turnaround is mainly due to: i) unrealized gains on investment in listed securities; ii) unrealized gains on investment in investment properties; iii) increase in revenue from the trading of securities segment; and iv) an excess of the Group's interest in the subsidiary's net fair value purchased over the purchase consideration for the subsidiary.

The information contained in this announcement is only based on the preliminary review of the consolidated management accounts of Freeman and information currently available, which have not been confirmed nor audited by the Company's auditor. The result of the Group for the year ended 31 March 2010 has not yet been finalized and is subject to further adjustments if required.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

The announcement is made in accordance with Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Board of Directors (the "**Board**") of Freeman Corporation Limited (the "**Freeman**", together with its subsidiaries, the "**Group**") would like to inform the shareholders of Freeman and potential investors that the result of the Group for the year ended 31 March 2010 is expected to post a profit as compared to a loss for the year ended 31 March 2009. The turnaround is mainly due to:

- i) unrealized gains on investment in listed securities;

- ii) unrealized gains on investment in investment properties;
- iii) increase in revenue from the trading of securities segment; and
- iv) an excess of the Group's interest in the subsidiary's net fair value purchased over the purchase consideration for the subsidiary.

The information contained in this announcement is only based on the preliminary review of the consolidated management accounts of Freeman and information currently available, which have not been confirmed nor audited by the Company's auditor. The result of the Group for the year ended 31 March 2010 has not yet been finalized and is subject to further adjustments if required.

Shareholders of the Company and potential investors are advised to read carefully the results announcement for the year ended 31 March 2010 of the Company, which expected to be published in late July 2010.

**Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**FREEMAN CORPORATION LIMITED**  
**Lo Kan Sun**  
*Managing Director*

Hong Kong, 23 June 2010

As at the date of this announcement, the Directors are as follows: -

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (*Chairman*)  
Mr. Lo Kan Sun (*Managing Director*)  
Ms. Kwok Wai Ming  
Ms. Au Shuk Yee, Sue  
Mr. Scott Allen Phillips

*Independent non-executive Directors:*

Mr. Chiu Siu Po  
Ms. Hui Wai Man, Shirley  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitelam