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FREEMAN CORPORATION LIMITED

民豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

**APPOINTMENT OF MANAGING DIRECTOR,
APPOINTMENT OF EXECUTIVE DIRECTOR,
RESIGNATION OF EXECUTIVE DIRECTOR,
CHANGE OF AUTHORIZED REPRESENTATIVE
AND
CHANGE OF AGENT FOR THE SERVICE OF PROCESS
AND NOTICES IN HONG KONG**

APPOINTMENT OF MANAGING DIRECTOR

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) is pleased to announce that Mr. Hui Quincy Kwong Hei (“Mr. Hui”) has been appointed as a Managing Director of the Company with effect from 2 September 2010.

Mr. Hui, aged 37, holds a Bachelor of Laws (Hons) degree and a Bachelor of Economics degree from the University of Sydney, Australia. Mr. Hui has over 15 years of investment banking, financial services and legal experience. Prior to joining the Company, Mr. Hui was a Managing Director with Credit Suisse (Hong Kong) Limited (“Credit Suisse”). Before that, Mr. Hui was a Managing Director and Head of Hong Kong Banking in Global Banking of Deutsche Bank Group (“Deutsche Bank”). During his period with Deutsche Bank and Credit Suisse, Mr. Hui worked on and supervised the completion of many landmark mergers and acquisitions and fund-raising transactions. Mr. Hui was a solicitor with Linklaters in Hong Kong before joining Deutsche Bank, and was admitted as solicitor of the Supreme Court of England and Wales, legal practitioner of the Supreme Court of New South Wales, Australia, and solicitor of the High Court of Hong Kong.

Mr. Hui did not hold any directorships in any listed public companies in the last three years.

Mr. Hui has not entered into any service contract with the Company in relation to his appointment as an executive Director. He has no fixed term of service with the Company. Remuneration of Mr. Hui will be determined by the Board. Pursuant to the Articles of Association of the Company, Mr. Hui will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election. Mr. Hui does not hold any position in any subsidiaries of the Company at the date hereof.

Mr. Hui is not related to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Hui does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Hui and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Role of Managing Directors

Mr. Hui will be responsible for the group's financial services business, including the provision of finance, provision of insurance brokerage services, securities brokerage and investment services.

Mr. Lo Kan Sun will remain Managing Director and Chief Operating Officer of the Company, and will continue to assume responsibilities for the non-financial services businesses of the group.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company is also pleased to announce that Mr. Suen Yick Lun Philip ("Mr. Suen") has been appointed as an Executive Director of the Company with effect from 2 September 2010.

Mr. Suen, aged 41, joined the Company as Financial Controller and Company Secretary in April 2009. Mr. Suen is a fellow member of the Hong Kong Institute of Certified Public Accountants and is a member of the CPA Australia and holds a Bachelor's degree in Accountancy from Queensland University of Technology and Master's degree in Corporate Finance from The Hong Kong Polytechnic University. Mr. Suen has over 13 years of experience in finance and accounting. Prior to joining the Company, Mr. Suen was responsible for accounting and finance matters for several listed companies in Hong Kong.

Mr. Suen did not hold any directorships in any listed public companies in the last three years.

Mr. Suen has not entered into any service contract with the Company in relation to his appointment as an executive Director. He has no fixed term of service with the Company.

Remuneration of Mr. Suen will be determined by the Board. Pursuant to the Articles of Association of the Company, Mr. Suen will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election. Mr. Suen does not hold any position in any subsidiaries of the Company at the date hereof.

Mr. Suen is not related to any Director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Suen does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Suen and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of the Company also announces that Ms. Kwok Wai Ming (“Ms. Kwok”) has resigned as an executive director with effect from 2 September 2010 due to her endeavor to pursue further in her legal professions and other public services commitments. However, Ms. Kwok has been appointed as an advisor to the Company with effect from 2 September 2010 for a period of 6 months.

Ms. Kwok confirmed to the Company that there is no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

CHANGE OF AUTHORIZED REPRESENTATIVE

Upon Ms. Kwok’s resignation as executive director, Ms. Kwok ceased to act as an authorized representative of the Company under rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited with effect from 2 September 2010. Mr. Hui has been appointed with effect from 2 September 2010 to be one of the authorized representatives of the Company.

CHANGE OF AGENT FOR THE SERVICE OF PROCESS AND NOTICES IN HONG KONG

The Board of the Company further announces that Ms. Kwok also ceased to act as an agent for the service of process and notices in Hong Kong of the Company with effect from 2 September 2010. Mr. Suen has been appointed as an agent of the Company for the service of process and notices in Hong Kong with effect from 2 September 2010.

The Board of the Company would like to extend our warmest welcome to Mr. Hui and Mr. Suen in joining the Board and express its gratitude and appreciation to Ms. Kwok for her valuable contribution during her term of directorship with the Company.

By order of the Board of
FREEMAN CORPORATION LIMITED
Lo Kan Sun
Managing Director

Hong Kong, 2 September 2010

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Mr. Suen Yick Lun Philip

Independent non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam