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FREEMAN CORPORATION LIMITED

民豐控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND AUDIT COMMITTEE MEMBER

The Board of Directors (the “Board”) of Freeman Corporation Limited (the “Company”) announces that, with effect from 9 September 2010, Dr. Agustin V. Que (“Dr. Que”) has been appointed as an Independent Non-executive Director and a member of the audit committee of the Company.

Dr. Agustin V. Que, aged 63, holds Ph.D. and MBA degrees, both majoring in Finance, from the Wharton School of the University of Pennsylvania in Philadelphia, Pennsylvania, USA. He has been involved in the field of finance for more than 35 years as a private equity investor, merchant banking, corporate and development finance professional in Jakarta, Hong Kong, Singapore, Boston and Washington, DC. He is currently based in Jakarta, Indonesia, where he is corporate finance adviser responsible for mergers and acquisitions, new investments, business development and investment banking activities to an Indonesian holding company with diversified interests in agribusiness, property and financial services. Prior to Jakarta, Dr. Que worked in the financial sector in Hong Kong for 12 years. Dr. Que started his career in finance in Washington DC, USA with The World Bank, over a period of 10 years. His last posting was Senior Investment Officer in the Capital Markets Department of the International Finance Corporation, The World Bank’s private investment arm. Dr. Que is an independent Non-executive Director of Mascotte Holdings Limited (stock code: 00136) which is a listed public company in Hong Kong. Save as aforesaid, Dr. Que did not hold any directorship in other listed public companies in the last three years.

Dr. Que has not entered into any service contract with the Company. He will receive a director’s fee of HK\$120,000 per annum, determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. Pursuant to the Articles of Association of the Company, Dr. Que will hold office until the forthcoming annual general meeting of the Company and be subject to rotation requirements and re-election. Dr. Que does not hold any position in any subsidiaries of the Company at the date hereof.

Dr. Que is not connected with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Dr. Que does not have any other interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules relating to the appointment of Dr. Que and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Dr. Que in joining the Company.

By order of the Board of
FREEMAN CORPORATION LIMITED
Lo Kan Sun
Managing Director

Hong Kong, 9 September 2010

As at the date of this announcement, the Board comprises the following Directors: -

Executive Directors:

Dr. Yang Fan Shing, Andrew (*Chairman*)
Mr. Lo Kan Sun (*Managing Director*)
Mr. Hui Quincy Kwong Hei (*Managing Director*)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Mr. Suen Yick Lun Philip

Independent non-executive Directors:

Mr. Chiu Siu Po
Ms. Hui Wai Man, Shirley
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que