

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities in the Company.*



## **FREEMAN CORPORATION LIMITED**

**民豐控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 279)**

### **ISSUE OF CONVERTIBLE BONDS**

Reference is made to the announcement of Freeman Corporation Limited (the "**Company**") dated 9 August 2010 and the circular of the Company dated 21 August 2010 ("**Circular**") in relation to the issue of Convertible Bonds. Capitalised terms used herein shall have the same meanings as defined in the Circular, unless otherwise defined.

The Board is pleased to announce that on 5 October 2010, the Company received subscription notices from Mr. Liu, Andrew and investors to subscribe for the full amount of Firm Bonds in the aggregate principal amount of HK\$275,000,000 ("**Firm Bonds**"). Based on the initial Conversion Price of HK\$0.275 per Share, the Firm Bonds are convertible into 1,000,000,000 Conversion Shares, which represent approximately 168.1% of the existing issued share capital of the Company of 594,751,437 Shares as at the date of this announcement, approximately 62.7% of the issued share capital of the Company as enlarged by the issue of the Conversion Shares upon full conversion of the Firm Bonds, and approximately 58.4% of the issued share capital of the Company as enlarged by the issue of the Conversion Shares upon full conversion of the Firm Bonds and by the issue of 118,950,000 new Shares pursuant to a conditional placing agreement dated 29 September 2010 entered into between the Company and Kingston Securities Limited as placing agent.

Completion of the issue of the Firm Bonds is expected to take place on or before 7 October 2010.

By order of the Board  
**Freeman Corporation Limited**  
**Lo Kan Sun**  
*Managing Director*

Hong Kong, 5 October 2010

As at the date of this announcement, the Board comprises the following Directors:-

*Executive Directors:*

Dr. Yang Fan Shing, Andrew (Chairman)  
Mr. Lo Kan Sun (Managing Director)  
Mr. Hui Quincy Kwong Hei (Managing Director)  
Ms. Au Shuk Yee, Sue  
Mr. Scott Allen Phillips  
Mr. Suen Yick Lun, Philip

*Independent non-executive Directors:*

Roger Thomas Best, JP  
Mr. Gary Drew Douglas  
Mr. Peter Temple Whitlam  
Dr. Agustin V. Que