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FREEMAN CORPORATION LIMITED **民豐控股有限公司**

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 279)

NEGATIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Board of Freeman wishes to inform the shareholders of Freeman and potential investors that the Group is expected to record a loss for the six months ended 30 September 2010 as compared to the profit for the same period in 2009 mainly due to net unrealized losses on investment at fair value, net realized losses from sales of investment at fair value and/or possible allowance for doubtful debts. The negative profit warning is only based on the Company's preliminary review of the management accounts of Freeman, which has not been reviewed nor audited by the Company's auditors.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

The announcement is made in accordance with Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The Board of Directors (the "Board") of Freeman Corporation Limited ("Freeman", together with its subsidiaries, the "Group") would like to inform the shareholders of Freeman and potential investors that the Group is expected to record a loss for the six months ended 30 September 2010 as compared to the profit for the same period in 2009 mainly due to net unrealized losses on investment at fair value, net realized losses from sales of investment at fair value and/or possible allowance for doubtful debts.

The information contained in this announcement is only based on the preliminary review of the management accounts of Freeman, which have not been confirmed nor audited by the Company's auditor. The draft unaudited interim results of the Group for the six months ended 30 September 2010 has not yet been finalized. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement for the six

months ended 30 Sept 2010 of Freeman, which is expected to be published in November 2010.

Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board of
FREEMAN CORPORATION LIMITED
Suen Yick Lun, Philip
Executive Director

Hong Kong, 19 October 2010

As at the date of this announcement, the Board comprises the following Directors:-

Executive Directors:

Dr. Yang Fan Shing, Andrew (Chairman)
Mr. Lo Kan Sun (Managing Director)
Mr. Hui Quincy Kwong Hei (Managing Director)
Ms. Au Shuk Yee, Sue
Mr. Scott Allen Phillips
Mr. Suen Yick Lun Philip

Independent Non-executive Directors:

Roger Thomas Best, JP
Mr. Gary Drew Douglas
Mr. Peter Temple Whitelam
Dr. Agustin V. Que